

BUILDING DREAMS
CREATING LASTING VALUE



ANNUAL REPORT

FY 2023 - 24

Building Dreams,
Creating Lasting Value



NOTICE

NOTICE is hereby given for the 14th Annual General Meeting of the “**Homeshree Housing Finance Limited**” to be held on Saturday, 28th September 2024 at 04:00 P.M. at the registered office of the Company situated at G16, Ground Floor, Arunachal Building, 19 Barakhamba Road, New Delhi-110001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement for the financial Year ending 31st March 2024 and the report of the Director's and Auditor's thereon.
2. To consider and approve the reappointment of Mr. Jitender Khanna (DIN 00064907), liable to retire by rotation in terms of Section 152(6) of Companies Act 2013 and being eligible offers himself for reappointment.

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactments thereof for the time being in force) Mr. Jitender Khanna (DIN 00064907), Non-Executive Director, who retires by rotation at this meeting, be and is hereby reappointed as a Non - Executive Director of the Company liable to retire by rotation.”

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Schedule V to the Act and the rules made thereunder, including any statutory modifications thereof, or any other law and subject to the approval of shareholders, consent of the Board be and is hereby accorded to increase the remuneration of Mr. Amit Singla, Managing Director of the Company upto Rs. 39,00,000 (Rupees Thirty-Nine Lakhs only) P.A. w.e.f. April 1, 2024 till the remaining period of his tenure i.e. upto October 31, 2024 as per the following terms & conditions:

- i. **Salary:** Salary shall include Basic Salary, Perquisites and an amount by way of commission/Bonus, payable annually in addition to the salary, calculated with reference to the performance of the Company in a particular financial year, at the discretion of and as may be determined by the Committee and decided Board at the end of each financial year.

HomeShree Housing Finance Ltd.

Corp Add: Plot No. 111-112, 5th Floor,
Riana Aurum, Sec-136, Noida, UP- 201304

CIN :U65191DL2010PLC206137

Reg. Add: G-16 Arunachal Building,
19 Barakhamba Road, New Delhi- 110001

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- ii. The Annual Salary and increments will be merit based and will be proposed by the Committee and decided Board depending on the performance of the Managing Director, the Profitability of the Company and other relevant factors.
- iii. In addition to the remuneration aforesaid, Mr. Amit Singla shall also be entitled to the following benefits, which shall not be included in the computation of ceiling on remuneration mentioned above, as permissible by law:
 - a. Contribution to Provident Fund / Superannuation Fund or Annuity Fund, if any, to the extent these either singly or put together, are not taxable under the Income Tax Act, 1961.
 - b. Gratuity payable shall not exceed half a month's basic salary for each completed year of service as per the rules of the Company, if any.
 - c. Leave and Leave Encashment as per the rules of the Company, if any.
- iv. **Other Terms & Conditions:** will remain same as per the resolution of appointment and Appointment Letter dated October 31, 2015.

RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V of the Companies Act, 2013, the Board may vary or increase the remuneration including salary, commission, perquisites, allowances, etc. within such prescribed limit subject to that the same does not exceed the ceiling as provided in the said resolution and the said terms of appointment of Mr. Amit Singla, be suitably amended to give effect to such modification, relaxation or variation without any further reference to the members/shareholders of the Company in general meeting.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to file any statutory forms or other related documents with the Registrar of Companies, NCT of Delhi and to do all such act and things as may be necessary in this regard."

- 4. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provision of Section 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V to the said Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any modification(s) or re-enactment(s) thereof, for time being in force) or any other law and subject to such conditions as may be imposed by any authority while granting such consent(s)/approval(s) and as are agreed to by the Board of Directors and consent of the Members be and is hereby accorded to re-appoint Mr. Amit Singla, as Managing Director of the Company w.e.f November 1, 2024 for the period of three years i.e. upto October 31, 2027 as per the following terms and conditions.

Remuneration: Upto maximum of Rs. 39,00,000/- (Rupees Thirty-Nine Lakhs only) P.A. w.e.f. November 1, 2024.

- i. Salary: Salary shall include Basic Salary, Perquisites and an amount by way of commission/Bonus, payable annually in addition to the salary, calculated with reference to the performance of the Company in a particular financial year, at the discretion of and as may be determined by the Committee and decided Board at the end of each financial year.
- ii. The Annual Salary and increments will be merit based and will be proposed by the Committee and decided Board depending on the performance of the Managing Director, the Profitability of the Company and other relevant factors.
- iii. In addition to the remuneration aforesaid, Mr. Amit Singla shall also be entitled to the following benefits, which shall not be included in the computation of ceiling on remuneration mentioned above, as permissible by law:
 - Contribution to Provident Fund / Superannuation Fund or Annuity Fund, if any, to the extent these either singly or put together, are not taxable under the Income Tax Act, 1961.
 - Gratuity payable shall not exceed half a month's basic salary for each completed year of service as per the rules of the Company, if any.
 - Leave and Leave Encashment as per the rules of the Company, if any.
 - Reimbursement of Expenses: He shall be entitled to reimbursement of such expenses as are genuinely and actually incurred in efficient discharge of his official duties in connection with the business of the Company.
- iv. Rotational Director: He shall not be liable to retire by rotation.
- v. He shall perform the duties and exercise the powers, which from time to time may be assigned to or vested in him by the Board of the Company.

RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V of the Companies Act, 2013, the Board may vary or increase the remuneration including salary, commission, perquisites, allowances, etc. within such prescribed limit subject to that the same does not exceed the ceiling as provided in the said resolution and the said terms of appointment of Mr. Amit Singla, be suitably amended to give effect to such modification, relaxation or variation without any further reference to the members/shareholders of the Company in general meeting.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to file any statutory forms or other related documents with the Registrar of Companies, NCT of Delhi and to do all such act and things as may be necessary in this regard."

5. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provision of the Section 168 of the Companies Act, 2013 ("the Act"), including any statutory modification thereto and re-enactments thereof, for the time being in force and other provision of the Act, if applicable, resignation of Mr. Shyam Sunder Gupta (DIN: 08558610), be and is hereby accepted f the position of Independent director of the Company w.e.f 29.09.2024."

6. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provision of the Section 168 of the Companies Act, 2013 (“the Act”), including any statutory modification thereto and re-enactments thereof, for the time being in force and other provision of the Act, if applicable, resignation of Mr. Harpreet Singh (DIN: 08564536), be and is hereby accepted for the position of Independent director of the Company w.e.f 29.09.2024.”

**By the order of Board
For Homeshree Housing Finance Limited**

Date: 06.09.2024
Place: New Delhi



Puja Kumari
**CS Puja Kumari
Company Secretary
(M. No.: A32295)**

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. All documents referred to in the notice and the explanatory statement, if any, requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company on all days except Sundays and public holidays between 11.00 a.m. and 1.00 p.m., from the date hereof up to the date of the annual general meeting.
3. No person shall be entitled to attend or vote at the meeting as a duly authorized representative of anybody corporate which is a shareholder of the Company, unless a copy of the resolution appointing him/her as a duly authorized representative, certified to be a true copy, shall have been deposited at the Registered Office of the Company.
4. Members/proxies should bring the attendance slip duly filled in for attending the Meeting. Members holding shares in physical form are requested to write their folio number in the attendances slip and hand it over at the entrance of the meeting hall.
5. All the Members have given their consent to convene the 13th Annual General Meeting at the shorter notice.

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013:

ITEM NO- 3 & 4:

The Members may note that, based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on April 30, 2024, approved the increase of remuneration of Mr. Amit Singla, Managing Director of the Company under the provisions of Companies Act, 2013 upto Rs. 39,00,000/- (Rupees Thirty Nine Lakhs only) P.A. w.e.f April 1, 2024 till the remaining period of his tenure i.e. October 31, 2024. He was drawing remuneration of Rs. 36,00,000/- (Rupees Thirty Six Lakhs only) P.A. during the F.Y. 2023-24.

Further, the shareholders may note that Mr. Amit Singla was re-appointed as Managing Director of the company w.e.f. November 1, 2021 for a period of three years and accordingly the term of his office expires on October 31, 2024. Therefore, the Board, on recommendation of the Nomination & Remuneration Committee, proposes to re-appoint Mr. Amit Singla for further period of three years w.e.f. November 1, 2024 on a maximum remuneration of Rs. 39,00,000/- (Rupees Thirty Nine Lakhs only) P.A.

The resolution seeks the approval of members of the Company for the increase in remuneration and re-appointment of Mr. Amit Singla (DIN 06360385) as Managing Director of the Company; not liable to retire by rotation.

Brief profile and justification for choosing Mr. Amit Singla as the Managing Director

Mr. Amit Singla was born on August 7, 1982 in Delhi. He obtained his B.Sc. degree from Delhi University in 2004 and PGDBM with specialization in Financial Management from University of Pune in 2006. He has experience of more than nine years in financial sector. In his professional career, he has handled many assignments related to implementing new organizational structures and improving business processes etc. and obtained extensive hands on experience in financial planning, customer relations, business generation and funds management.

He is well versed with the business and also aware about the functioning and internal management of the Company. The Company is expected to immensely gain from his professional knowledge, skills and rich experience.

In view of the inadequacy of profits of the company and in terms of the provisions of Section 197 and 203 any other applicable provisions, read with Schedule V of the Companies Act, 2013 and the rules made thereunder, a Special Resolution is required to be passed at General Meeting of the members for the appointment and payment of managerial remuneration. Therefore, consent of members by way of a Special Resolution is sought for approval of appointment and payment of remuneration to Mr. Amit Singla.

In terms of the provisions of Section - II of Part - II of Schedule - V of the Companies Act, 2013, read with applicable rules made there under, a statement of information is given below:

General Information:		
1.	Nature of industry	Housing Finance
2.	Date or expected date of commencement of commercial production	22/06/2012
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
4.	Financial performance based on given indicators	- Total revenue increased from Rs. 209.65 Lakhs in FY 2022-23 to Rs. 224.66 Lakhs in FY 2023-24. - Profit before tax (before extraordinary items) stands at 3.82 Lakhs during FY 2023-24.
5.	Foreign investments or collaborations, if any.	Not Applicable
Information about the appointee:		
1.	Background details	Mr. Amit Singla was born on August 7, 1982 in Delhi. He obtained his B.Sc. degree from Delhi University in 2004 and PGDBM with specialization in Financial Management from University of Pune in 2006. He has experience of more than nine years in financial sector. In his professional career, he has handled many assignments related to implementing new organizational structures and improving business processes etc. and obtained extensive hands on experience in financial planning, customer relations, business generation and funds management. He is well versed with the business and also aware about the functioning and internal management of the Company. The Company is expected to immensely gain from his professional knowledge, skills and rich experience.
2.	Past remuneration	Rs. 36 Lakhs P.A. (as a Managing Director of HomeShree Housing Finance Limited)
3.	Recognition or awards	Nil
4.	Job profile and his suitability	Job Profile: Entrusted with substantial powers of management

		of the affairs of the company and will act under the superintendence, control and direction of the Board and responsible for Company's overall business, giving strategic guidance and direction to the business of the Company, invent new business opportunities developing and maintaining an effective marketing and public relations strategy to promote the products that will help to meet the Company's mission and objectives. Suitability : Has adequate educational and industrial exposure for discharging the assigned responsibility. Already serving the Company and well versed with the business, functioning and management.
5.	Remuneration proposed	Rs. 39 Lakhs P.A.
	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The proposed remuneration is comparable and competitive, considering the industry, profile with respect to the managerial position and the credentials of the Director
6.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	None
Other information:		
1.	Reasons of loss or inadequate profits	Adverse developments in the real estate sector, growing cost of houses, acts as a barrier to end user affordability and demand resistance have triggered inventory build-up and overall slowdown in the housing sector. In addition to availability of limited sources of finance are adversely affecting the growth of the Company.
2.	Steps taken or proposed to be taken for improvement	The Company is exploring the ways for availability of long-term bulk finance at competitive rates in order to fund its business activities and to rationalize the cost of lending.
3.	Expected increase in productivity and profits in measurable terms.	After taking the corrective steps, it is expected that the productivity of the Company will be increasing that may result turning the business more profitable in next three-four financial years.
Disclosures:		
1.	Remuneration package of the Managerial Personnel	Please refer clause 5 of "Information about the appointee" section above.

Mr. Amit Singla holds 100 Equity Shares as a Nominee of Quickpaisa Fintech Private Limited, in the Company.

Except Mr. Amit Singla, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the said resolution.

Date: 06.09.2024
Place: New Delhi

**By the order of Board
For HomeShree Housing Finance Limited**



Puja Kumari
Puja Kumari
Company Secretary
(M. No.: A32295)

ATTENDANCE SLIP

Please fill attendance slip and hand it over at the entrance of the meeting hall
Joint shareholders may obtain additional Slip at the venue of the meeting.

Name and address of the shareholder/Proxy: _____

Folio No.: _____

No. of Shares held: _____

I/We hereby record my/our presence at the Annual General Meeting of the Company held on Saturday, 28th September, 2024 at 04:00 P.M. at the registered office of the Company situated at G16, Ground Floor, Arunachal Building, 19 Barakhamba Road, New Delhi-110001.

Signature of the Shareholder or Proxy*: _____

*Strike out whichever is not applicable _____

Form No. MGT-11
PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN : _____

Name of the Company : _____

Registered Office : _____

Name of the Member (s) : _____

Registered Address : _____

E-mail Id : _____

Folio No/ Client Id : _____

DP ID : _____

I / We, being the member(s) of HomeShree Housing Finance Limited, holding _____ Shares of above named Company, hereby appoint

1. Name: _____ E-mail Id: _____

Address: _____

Signature: _____ or failing him _____

2. Name: _____ E-mail Id: _____

Address: _____

Signature: _____ or failing him _____

3. Name: _____ E-mail Id: _____

Address: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12th Annual General Meeting of the Company to be held on Saturday, 28th September, 2024 at 04:00 P.M. at the registered office of the Company situated at G16, Ground Floor, Arunachal Building, 19 Barakhamba Road, New Delhi-110001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Optional*	
		For	Against
Ordinary Business			
1.	Adoption of Audited Balance Sheet, Profit & Loss A/c, Reports of the Board of Directors and Auditors for year ended March 31, 2022.		
2.	To consider and approve the reappointment of Mr. Jitender Khanna (DIN 00064907), liable to retire by rotation in terms of Section 152(6) of Companies Act 2013 and being eligible offers himself for reappointment.		
Special Business			
3.	Increase in remuneration of Mr. Amit Singla.		
4.	Re-appointment of Mr. Amit Singla as Managing Director of the Company and fixing of remuneration of Mr. Amit Singla.		
5.	Resignation of Mr. Shyam Sunder Gupta as an Independent Director		
6.	Resignation of Mr. Harpreet Singh as an Independent Director		

Signed this.....day of 2024.

Signature of shareholder

Signature of first proxy holder

Signature of second proxy holder

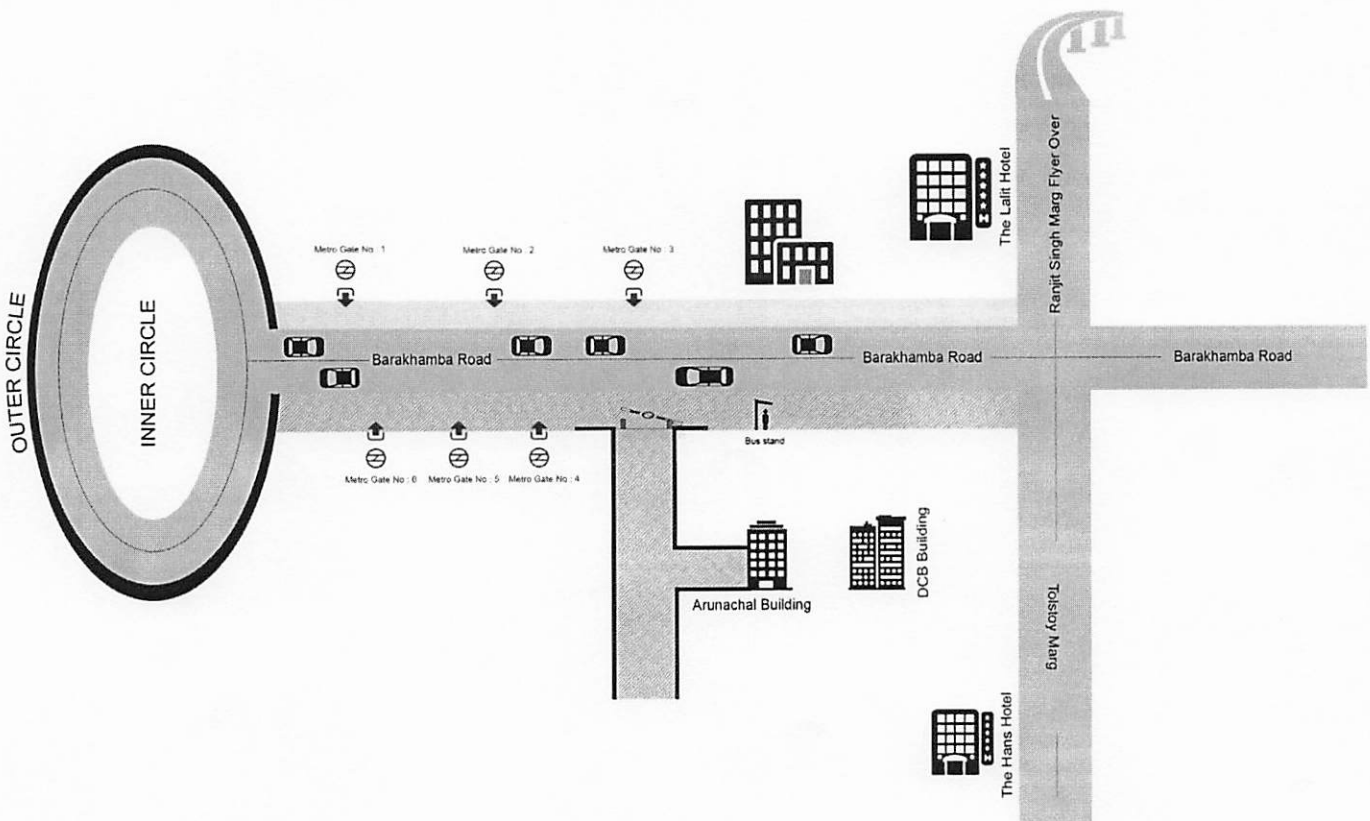
Signature of third proxy holder

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. A Proxy need not be a member of the Company.
3. *This is only optional. Please put an 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

4. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
5. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROUTE MAP TO THE VENUE



DIRECTORS' REPORT

To
 The Members,
HomeShree Housing Finance Limited

Your Directors are pleased to present the 14th Annual Report of your company together with the Audited Statement of Accounts and the Auditor's Report for the financial year ended 31st March, 2024. The summarized financial results for the year ended as at 31st March, 2024 are as under:

FINANCIAL RESULTS AT A GLANCE

(Rs. in Lakhs)

Particulars	Financial Year ended March 31, 2024	Financial Year ended March 31, 2023
Total Income	233.84	230.73
Less: Expenses	230.01	195.11
Profit/ (Loss) before Tax	3.83	35.62
Less: Tax Expenses		
• Current Tax	8.70	11.04
• Deferred Tax	0.04	(0.44)
• Prior period Tax	1.79	-
Profit/(Loss) after Tax	(6.70)	25.02
Add: Balance b/d from Balance Sheet	149.86	142.79
Balance available for appropriation	143.16	167.82
Appropriations		
Transfer to Statutory Reserve (Sec 29C of NHB Act, 1987)	0	5.00
Proposed Preference Dividend	0	12.96
Tax on Proposed Dividend	0	0
Surplus carried to Balance Sheet	143.16	149.86
Total	143.16	167.82

PERFORMANCE HIGHLIGHTS

- Gross Loan Assets stood at ₹ 1718.20 lakhs as on 31/03/2024 against ₹ 1480.38 lakhs last year.
- Company's Net owned Funds decreased to ₹ 2042.58 lakhs as on March 31st, 2024 as against ₹ 2049 lakhs as on 31st March 2023.
- Operating Revenue of the company increased to ₹ 224.66 lakhs as on 31st March, 2024 against ₹ 209.65 lakhs as on 31st March, 2023.

HomeShree Housing Finance Ltd.

Corp Add: Plot No. 111-112, 5th Floor,
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- Operating Profit of the Company stood at ₹ 3.83 lakhs as on 31st March, 2024, against ₹ 35.62 lakhs as on 31st March, 2023.
- Net Loss of the company stood at ₹ 6.70 lakhs as on 31st March, 2024, against Net Profit of ₹ 25.03 lakhs as on 31st March, 2023.
- Capital Adequacy Ratio (CRAR) stood at 193.62% as compared to last year's 247.73 % .
- Gross NPA to Gross Loans stood at 4.94% as on March 31st, 2024 as against 3.85% last year

REVIEW OF OPERATIONS

The Company is a Housing Finance Institution and is registered with National Housing Bank ("NHB") to carry on housing finance activities.

During the year under review, the Company sanctioned housing and non-housing loans for Rs. 1085.05 Lakhs and disbursed loans of Rs. 1047.05 Lakhs.

The cumulative provisioning on the asset book as on March 31, 2024 was Rs. 49.76 Lakhs out of which Rs 4.70 Lakhs relates to provisioning on standard assets, Rs. 4.19 Lakhs relates to provisioning on Sub Standard Assets and Rs. 40.87 Lakhs relates to provisioning on Doubtful-2 Assets.

The provision for taxation during the year was Rs. 8.70 Lakhs.

LENDING OPERATIONS

During the year under review, the Company has sanctioned Housing and Non-Housing Loans for Rs. 1085.05 Lakhs and has disbursed Housing and Other Loans for Rs. 1047.05 Lakhs. As at March 31, 2024, the total outstanding Loan Book was Rs. 1718.20 Lakhs.

For the year, in compliance with regulatory requirements, necessary provisions for standard, sub-standard assets and Doubtful Category-2 Assets to the extent of Rs. 49.76 Lakhs have been made.

MARKETING EFFORTS

The marketing network of your Company also includes direct selling teams (i.e. staff working with us on a contract basis), Direct Selling Agents (DSAs) and other business referral partners. Direct selling teams work under the supervision of its employees and the payment for their services is a combination of fixed fee and variable commission based on the disbursement of loans sourced by them. The majority of the loans are sourced through the direct selling teams.

CHANGE IN NATURE OF BUSINESS

The Company is registered with National Housing Bank as a Housing Finance Institution to carry on the Housing Finance activities. During the year under review, there was no change in the nature of business of the Company.

NON-PERFORMING ASSETS

With all the concerted efforts & processes in place, your Company consistently maintains robust controls over NPA levels. This has been made possible through adherence to good underwriting standards, regular monitoring and strong recovery systems. The amount of Gross Non-Performing Assets (NPA) as at March 31, 2024 was Rs 84.81 Lakhs, which is equivalent to 4.86 % of the loan portfolio of your Company, as against Rs 56.98 Lakhs i.e. 3.85% of the loan portfolio as at March 31, 2023. At present we have only 4 NPA accounts and recovery process is in progress.

CAPITAL ADEQUACY RATIO

The Company follows the Guidelines, Circulars and Directions issued by National Housing Bank ("NHB") from time to time, upon getting the Certificate of Registration from NHB. Your Company has been maintaining capital adequacy as prescribed by the NHB from time to time. The capital adequacy was at a comfortable level of 193.62% as on 31st March, 2024 as against 15% stipulated by National Housing Bank (NHB).

FUND TRANSFERRED TO RESERVES

During the year under review, the Company did not transfer any amount to Statutory Reserve u/s 29C of National Housing Bank Act, 1987 out of the amount available for appropriation and an amount of Rs. 143.16 Lakhs is proposed to be retained in the profit and loss account.

DIVIDEND

In order to strengthen the financial position of the Company and to augment working capital the directors don't recommend for declaration of any dividend on Equity Shares. Since the company was in loss, no preference dividend was given to preference shareholders during the year under review.

SHARE CAPITAL

(A) Authorized Share Capital

The Authorized Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 1,80,00,000/- (One Crore Eighty Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each and 20,000 (Twenty Thousand) Preference Shares of Rs. 1,000/- (Rupees One Thousand only) each.

(B) Paid-up Share Capital

(i) Equity

As on March 31, 2024, the Paid-up Capital of the Company is Rs. 15,85,75,230/- (Rupees Fifteen Crores Eighty-Five Lakhs Seventy-Five Thousand Two Hundred and Thirty Rupees Only) divided into 1,58,57,523 (One Crore Fifty-Eight Lakh Fifty-Seven Thousand Five Hundred Twenty-Three only) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each. The Company had not issued any Equity Shares during the year under review.

(ii) Preference Share Capital

As on March 31, 2024, the Preference Share Capital of the Company was Rs. 1,44,00,000/- (Rupees One Crore Forty-Four Lakhs Only) divided into 14,400 (Fourteen Thousand Four Hundred Only) Preference share of face value of Rs.1000/- (Rupees One Thousand Only). The Company had not issued any Preference Shares during the year under review.

The Company has neither issued any shares with differential voting rights nor any sweat equity shares during the year under review.

DEPOSITS

Company has neither invited nor accepted any deposits from the public nor would invite and accept without the prior permission of NHB.

INVESTMENTS IN LIQUID ASSETS

Housing finance companies are required to maintain liquid assets of 13% of public deposits accepted. Since your Company hadn't accepted any deposits in the past, therefore there is no requirement for such investment.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, there was no change in the composition of board of directors of the company by way of appointment, re-appointment, resignation, death or disqualification, variation made or withdrawn etc.

The current Directors of the company are-

1. Mr. Amit Singla (DIN 06360385)
2. Mr. Jitender Khanna (DIN 00064907)
3. Mr. Manoj Khanna (DIN 01447616)
4. Mr. Shyam Sunder Gupta (DIN 08558610)
5. Mr. Harpreet Singh (DIN 08564536)

Mr. Bharat Khanna is holding the position of Chief Financial Officer with additional charge of Chief Operating Officer.

Ms. Puja Kumari is holding the position of Company Secretary.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Your Company is a housing finance company, provisions of section 186 of the Companies Act 2013 relating to loans made, guarantees given or securities provided are not applicable to the company.

PARTICULARS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

S No.	Name of Company	Type	Percentage Holding of Equity shares	Percentage Holding of Preference Shares
1.	QuickPaisa Fintech Private Limited	Associate Company	37.07%	50%

RELATED PARTY TRANSACTIONS

There have been no materially significant related party transactions i.e. transactions of material nature, between the Company and the Directors, the management, the associate or the relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contracts or arrangements in Form AOC-2 is attached as an **Annexure-I**.

BOARD MEETINGS AND ANNUAL GENERAL MEETING

During the Financial Year 2023-24, Board of Directors duly met Ten (10) times respectively on dates 11th April, 2023, 01st May 2023, 20th June, 2023, 26th June, 2023, 19th July 2023, 30th September, 2023, 02nd November, 2023, 15th January, 2023, 01st March, 2024 and 28th March, 2024 were convened and held. The Annual General Meeting of the Company was held on 30th September, 2023. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The attendance of each Director at Board Meeting and the Annual General Meeting is set out in the table below.

	Name of Director	No. of Board Meetings attended	Attendance at Annual General Meeting
1.	Amit Singla	10	Yes
2.	Manoj Khanna	10	Yes
3.	Jitendra Khanna	10	Yes
4.	Shyam Sundar Gupta	8	Yes
5.	Harpreet Singh	7	Yes

COMMITTEES OF BOARD

The Board of Directors constituted five committees namely – Audit Committee, Nomination & Remuneration Committee, Customer Service & Grievance Redressal Committee, Asset Liability

Management Committee and Risk Management Committee. The Board Committees ensure to perform the duties and functions as entrusted upon them by the Board.

The terms of reference for each committee have been clearly defined by the Board. The minutes of the meetings and the recommendation, if any, of the committees are submitted to the Board for their consideration and approval.

A) AUDIT COMMITTEE

Terms of Reference: The role and terms of reference of the Audit Committee covers the areas mentioned in Section 177 of the Companies Act, 2013, besides other matters as may be referred by the Board of Directors.

Composition: The composition of Audit Committee during the F.Y 2023-2024 is given below:

Sr.No.	Name	Status
1.	Mr. Amit Singla	Chairman
2.	Mr. Manoj Khanna	Member
3.	Mr. Jitender Khanna	Member
4.	Mr. Shyam Sunder Gupta	Member
5.	Mr. Harpreet Singh	Member

Meetings: During the Financial Year 2023-24, Four (4) meetings of the Audit Committee were held on respective dates 01st May 2023, 19th July 2023, 02nd November, 2023 and 01st March, 2024.

B) NOMINATION AND REMUNERATION COMMITTEE

Terms of Reference: The role and terms of reference of the Nomination and Remuneration Committee cover the areas mentioned in Section 178 of the Companies Act, 2013, besides other matters as may be referred by the Board of Directors.

Composition: The composition of Nomination and Remuneration Committee during the F.Y 2023-24 is given below:

Sr.No.	Name	Status
1.	Mr. Amit Singla	Chairman
2.	Mr. Manoj Khanna	Member
3.	Mr. Jitender Khanna	Member
4.	Mr. Shyam Sunder Gupta	Member
5.	Mr. Harpreet Singh	Member

Meetings: During the Financial Year 2023-24, Two (2) meetings of the Nomination and Remuneration Committee were held on respective dates 20th June, 2023 and 19th July 2023.

C) CUSTOMER SERVICE & GRIEVANCE REDRESSAL COMMITTEE

Terms of Reference: The role and terms of reference of the Customer Service & Grievance Redressal Committee cover the areas to provide suitable mechanism for effective handling of complaints and preventive actions should be taken for excellent customer service to all segments of the customer and besides other matters as may be referred by the Board of Directors.

Composition: The composition of Customer Service & Grievance Redressal Committee during the F.Y 2023-24 is given below:

Sr. No.	Name	Status
1.	Mr. Amit Singla	Chairman
2.	Mr. Jitender Khanna	Member
3.	Mr. Manoj Khanna	Member

Meetings: During the Financial Year 2023-24, Four (4) meetings of the Customer Service & Grievance Redressal Committee were held on respective dates 11th April, 2023, 19th July 2023, 02nd November 2023 and 01st March, 2024.

D) ASSET LIABILITY MANAGEMENT COMMITTEE

Terms of Reference: The role and terms of reference of the Asset Liability Management Committee cover the areas to provide a comprehensive framework for measuring, monitoring and managing the risks of the company and besides other matters as may be referred by the Board of Directors.

Composition: The composition of Asset Liability Management Committee during the F.Y 2023-24 is given below:

Sr. No.	Name	Status
1.	Mr. Amit Singla	Chairman
2.	Mr. Jitender Khanna	Member
3.	Mr. Manoj Khanna	Member

Meetings: During the Financial Year 2023-24, four (4) meetings of the Asset Liability Management Committee were held on respective dates 11th April 2023, 19th July 2023, 02nd November 2023 and 01st March 2024.

E) RISK MANAGEMENT COMMITTEE

Terms of Reference: The role and terms of reference of the Risk Management Committee is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business.

Composition: The composition of Risk Management Committee during the F.Y 2023-24 is given below:

Sr. No.	Name	Status
1.	Mr. Amit Singla	Chairman
2.	Mr. Manoj Khanna	Member
3.	Ms. Khushboo Singla	Member
4.	Mr. Bharat Khanna	Member

Meetings: During the Financial Year 2023-24, four (4) meetings of the Risk Management Committee were held on respective dates 11th April 2023, 19th July 2023, 02nd November 2023 and 01st March 2024.

REMUNERATION TO DIRECTORS

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by the Board in Board Meeting, subject to the subsequent approval of the Shareholders at the General Meeting and such other authorities, as may be required.

As of date no remuneration/ sitting fees or commission is being paid to Non-Executive Directors except Independent Directors due to the small size of operations of the Company.

INDEPENDENT DIRECTORS AND DECLARATION

Mr. Shyam Sunder Gupta and Mr. Harpreet Singh are Independent Directors of the Company w.e.f. September 30 2019, pursuant to Section 149 of Companies Act, 2013. The Directors have submitted a declaration as required under Section 149(6) Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the year ended March 31, 2024, the applicable Accounting Standards had been followed along with proper explanation relating to material departures,
- (b) the directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the Company for that period;
- (c) the directors have been taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the directors have been prepared the annual financial statements on a going concern basis; and

(e) the directors have been devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

M/s I.P. Pasricha & Co., Chartered Accountants, [Firm Registration No. 000120N] were appointed as Statutory Auditors of the Company at the Annual General Meeting of the Company held on 30th November 2021, for a term of five consecutive years commencing from the conclusion of 11th Annual General Meeting till the conclusion of the 16th Annual General Meeting to be held in the year 2026.

NOTES TO THE ACCOUNT AND AUDITOR'S REPORT

The notes to the accounts referred to in Auditors Report are self-explanatory and do not call for any further comments.

The Statutory Auditors Report does not contain any qualification, reservation or adverse remark.

INTERNAL CONTROL SYSTEM AND INTERNAL FINANCIAL CONTROLS

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Audit Committee has the responsibility for establishing the audit objectives and determining the nature, timing and extent of audit procedures as well as the locations where the work needs to be carried out.

The Company has in place adequate internal financial controls with reference to Financial Statements.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134 (3) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has neither incurred any expenditure nor earned any income in Foreign Exchange during the year under review.

CORPORATE SOCIAL RESPONSIBILITY

Since the Company is outside the purview of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments affecting the financial position of your Company, which have occurred between the end of the financial year of the Company, i.e. March 31, 2024 and the date of the Directors' Report.

ANNUAL EVALUATION

The Company being unlisted public company having paid up share capital less than the prescribed criteria, therefore provisions of Section 134 (3) (p) relating to annual evaluation of Board are not applicable.

HUMAN RESOURCE

Employees are our vital and most valuable assets. We have created a favorable work environment that encourages innovation and meritocracy. It is important for us that organization culture and organization strategy are well aligned. We are also setting up a scalable recruitment and human resources management process which will enable us to attract and retain high caliber employees. Our employee partnership ethos reflects the Company's longstanding business principles and drives the Company's overall performance with the prime focus on identifying, assessing, grooming and building leadership potential for the future.

PARTICULARS OF EMPLOYEES

The particulars regarding the employees as required under Rule 5(2) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended below:

S. No	Name	Age	Designation	Gross Remuneration	Nature of Employment	Qualification	Experience	Date of Employment	Last Employment	% of Equity Shares held	Whether relative of Director or Manager
-----NIL-----											

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATOR OR COURT OR TRIBUNALS

There were no significant/material orders passed by any Regulator or Court or Tribunal against the Company and its Directors which would impact its going concern status and future operations.

ACKNOWLEDGEMENTS

The Directors would like to place on record their gratitude for the valuable guidance and support received from the National Housing Bank and convey their appreciation to Promoters, the Company's Bankers, Auditors, lenders, and all other business associates for the continuous support given by them to the Company. Your Directors also wish to place on record their appreciation for the commitment displayed by all the executives, officers, staff and the Senior Management team, in performance of the Company during the year.

Place: New Delhi
Date: 06/09/2024

**For and on behalf of Board of Directors
HomeShree Housing Finance Limited**



Amit Singla
Managing Director
DIN: 06360385
R/o: 88, 2nd Floor,
Gagan Vihar Extn.,
Delhi-110051



Jitender Khanna
Director
DIN: 00064907
R/o: 10/199, Block No.
10, Geeta Colony,
Delhi-110031



FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of the relationship	NIL
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts /arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date of approval by the Board, if any	
g)	Amount paid as advances, if any	
h)	The date on which the special resolution was passed in the General Meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis:

Name (s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
Surendra Kumar Singla HUF, Director is Karta	Loan principal amount received	2023-2024	4,92,400/-	11.04.2023	-
Quickhost Infotech Private Limited, Entity in which Director & his Relatives has significant influence	Loan principal amount received	2023-2024	4,57,700/-	11.04.2023	-

HomeShree Housing Finance Ltd.

Corp Add: Plot No. 111-112, 5th Floor,
Riana Aurum, Sec-136, Noida, UP- 201304

Reg. Add: G-16 Arunachal Building,
19 Barakhamba Road, New Delhi- 110001

CIN :U65191DL2010PLC206137

 www.homeshree.com

 888-22-333-11

Mrs. Darshan Singla, Relative of Director	Loan principal amount received	2023-2024	5,91,240/-	11.04.2023	-
Mrs. Darshan Singla, Relative of Director	Interest received on Loan	2023-2024	6,10,700/-	11.04.2023	-
Surendra Kumar Singla HUF, Director is Karta	Interest received on Loan	2023-2024	4,49,960/-	11.04.2023	-
Quickhost Infotech Private Limited, Entity in which Director & his Relatives has significant influence	Interest received on Loan	2023-2024	4,65,340/-	11.04.2023	-
Surendra Kumar Singla HUF, Director is Karta	Loan principal amount given	2023-2024	1,00,00,000/-	11.04.2023	-
Quickhost Infotech Private Limited, Director & his Relatives has significant influence	Loan principal amount given	2023-2024	83,50,000/-	11.04.2023	-
Quickpaise Fintech Private Limited	Payment of Rent	2023-2024	36,00,000/-	11.04.2023	-

Place: New Delhi
Date: 06/09/2024

For and on behalf of Board of Directors
HomeShree Housing Finance Limited



Amit Singla
Managing Director
DIN: 06360385
R/o: 88, 2nd Floor,
Gagan Vihar Extn.,
Delhi-110051



Jitender Khanna
Director
DIN: 00064907
R/o: 10/199, Block No.
10, Geeta Colony,
Delhi-110031



To,

**The Board of Directors,
HomeShree Housing Finance Limited
G-16, Ground Floor,
Arunachal Building, 19 Barakhamba Road,
New Delhi-110001.**

Sub: - Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021.

We, I.P. Pasricha & Co, have audited the financial statements of HomeShree Housing Finance Limited (the "Company") for the period ended March 31, 2024 and have issued our report dated 06th September 2024

Based on the audited financial statements of the Company referred to above and information / explanations and representations received from the management, we confirm the following particulars: -

Auditor's Report to the Board of Directors of the Company on the matters specified in paragraph 70.1 of the "Housing Finance Companies – Auditor's Report (Reserve Bank) Directions, 2021:

- i. (a) The Company was incorporated on July 21st, 2010 and has obtained a certificate of registration from National Housing Bank on June 2nd 2012 having a certificate No. 06.0100.12 (certificate number pursuant to the name change of the company is 04.0153.17 dated 28 April, 2017).

(b) As defined in para 4.1.17 of the Master Direction – Non-Banking Financial Company – Company (Reserve Bank) Directions, 2021 i.e 60 % for housing finance. However, Company has Principal Business Criteria for housing finance is 62.47% which satisfy the limit as per directions given.
- ii. The Company meets the required Net Owned Fund (NOF) requirement as prescribed under Section 29A of National Housing Bank Act, 1987;
- iii. The Company has not transferred any amount to the Statutory Reserve as required under Section 29C of the National Housing Bank Act, 1987, due to the losses incurred during the financial year 2023-24. Consequently, no transfer equivalent to 20% of the net profit has been made for this period.
- iv. As on March 31, 2024, the total Borrowings of the Company were NIL. The said Borrowings are within the limits prescribed under paragraph 27.2 of the Housing Finance Companies (RBI) Directions, 2021;
- v. The Company has complied with the prudential norms on income recognition, accounting standards, asset classification, loan-to-value ratio, provisioning requirements, disclosure in balance sheet, investment in real estate, exposure to capital market and engagement of brokers, and concentration of credit/investments as specified in the Housing Finance Companies (RBI) Directions, 2021;
- vi. The capital adequacy ratio as disclosed in the Schedule-II return submitted to the National Housing Bank in terms of the Housing Finance Companies (RBI) Directions, 2021 has been correctly determined and such ratio is in compliance with the minimum capital to risk weighted asset ratio (CRAR) prescribed therein;
- vii. The Company, during the financial year March 31, 2024 has furnished to the NHB within the stipulated period the half-yearly statutory return, as specified in the directions issued by NHB.



- vii. The Company is not required to furnish the Schedule-III return on Statutory Liquid Assets as specified in the Housing Finance Companies (RBI) Directions, 2021;
- viii. The Company does not have any branches; however, it maintains a registered office in Delhi and a corporate office in Noida
- ix. The Company has complied with the provisions contained in paragraph 3.1.3, Paragraph 3.1.4 and Paragraph 18 of the Housing Finance Companies (RBI) Directions, 2021.
- x. The Board of Directors of the Company has passed the necessary Resolution in its meeting held on April 11, 2023 for non-acceptance of Public Deposit during the Financial Year from 1st April' 2023 to 31st March' 2024;
- xi. The Company did not accept any public deposit during the relevant Financial Year;

For **I.P. Pasricha & Co**

Chartered Accountants

FRN: 000120N



Maneet Pal Singh
Partner

Membership No.:516612

UDIN: 24516612BKCAMK2425

Place: New Delhi

Date: 06th September 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of
HomeShree Housing Finance Limited.

Report on the Audit of the Financial Statements.

Opinion

We have audited the financial statements of **Homeshree Housing Finance Limited**. ("The Company"), which comprise the Balance Sheet as at 31st March 2024, and the statement of Profit and Loss, for the year then ended, and statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and incurred losses for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the

Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection



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A-31A, First Floor, Rajouri Garden,
New Delhi - 110027 (India)



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ippasricha@capasricha.com

and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements individually and as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **Annexure 'A'** our report on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. In our opinion, The managerial remuneration for the year ended March 31, 2024 has been paid/provided by the company to its directors in accordance with the provisions of section 197 read with schedule V to the Act.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow statement dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the

Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.;

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



- 3 (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- During the year, the Company has not declared or paid any dividend.
 - Based on our examination, the Company has migrated to (Tally Edit Log) from (Tally ERP) during the year and is in process of establishing necessary controls and documentation as required regarding audit trail provision of this act. Consequently, the requirement of audit trail is not properly followed.

For **I.P. Pasricha & Co**
Chartered Accountants
FRN: 000120N



Maneet Pal Singh
Partner
Membership No.: 516612
UDIN: 24516612BKCAMK2425
Place: New Delhi
Date: 06th September 2024

ANNEXURE- A

REFERRED TO IN PARAGRAPH UNDER THE HEADING" REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS "OF OUR REPORT OF EVEN DATE

- i. In respect of its fixed assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - b. As explained to us, property plant and equipment have been physically verified by the management at regular intervals and no material discrepancies were noticed on such verification. In our opinion, periodicity of intervals of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not own any immovable property, Accordingly the provision of clause 3(i)(c) and (d) of the order are not applicable.
 - d. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder
- ii.
 - a) The company is a Housing Finance Company and does not have any inventories and this clause is not applicable
 - b) The company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the order is not applicable.
- iii.
 - (a) The company is registered with National Housing Bank as housing Finance company and its main business is to provide housing finance. Hence, reporting under clause 3 (iii)(a) of the order is not applicable to the company.
 - (b) Based on the examination of the books of accounts and records of the Company, the Company has not provided security, granted loan and advances in the nature of loans to companies, firms, Limited Liability partnership or any other parties are not not, prejudicial to Company's interest.
 - (c) Based on the examination of the books of accounts and records of the Company, the Company has not granted loan and advances in the nature of loans to companies, firms, Limited Liability partnership or any other parties and therefore paragraph 3 (iii)(c) is not applicable.
 - (d) Based on the examination of the books of accounts and records of the Company, The Company, being a Housing Finance Company ('HFC'), registered under provisions of National Housing Bank Act, 1987 (as amended) and rules made thereunder, in pursuance of its compliance with provisions of the said Act/Rules, particularly, the Income Recognition, Asset Classification and Provisioning Norms, monitors repayments of principal and payment of interest by its borrowers as stipulated. In cases where repayment of principal and payment of interest is not received as stipulated, the cognisance thereof is taken by the Company in course of its periodic regulatory reporting
 - (e) The Company has been registered with National Housing Bank as a Housing Finance Company and its main business is to provide housing finance. Hence, reporting under clause 3(iii)(e) of the order is not applicable to the company.



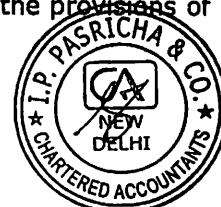
(f) Based on the examination of the books of accounts and records of the Company, The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

- iv. As per the information and explanation given to us, the company has not given loans, guarantees and securities in accordance to section 185 and 186 of the companies Act, 2013.
- v. The Company has not accepted any deposits from the public. Accordingly, clause 3(v) of the order is not applicable to the company
- vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of the section 148 of the Act for any of the services rendered by the Company. Accordingly, clause 3(vi) is not applicable to the company.
- vii. (a) According to the information and explanations provided to us and the records of the company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including income-tax, goods and services tax, provident fund, employees' state insurance, professional taxes and other material statutory dues as applicable with the appropriate authorities in India.

According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, service tax, provident fund, employees' state insurance, professional taxes and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, during the period under audit, there are no dues of income tax or any other applicable statutory dues which have not been deposited on account of any dispute.

- viii. The company has not surrendered or disclosed any transaction, previously unrecorded in the books of account of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the company.
- ix. a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of Loans or Borrowings to the financial institution, banks and government and dues to debenture holders.
- b) The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) No Term Loan has been obtained by the Company.
- d) On an overall examination of the financial statements of the company, no funds raised on short term basis has been used for long term purpose of the company.
- e) On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the company.
- x. a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of



clause 3(x)(a) of the Order are not applicable to the Company and hence not commented upon.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) The provisions of Vigil Mechanism/Whistle Blower Policy is not applicable to the Company. Hence requirement of Clause 3xi(c) not applicable.

xii. The company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause (xii)(a),(b) and (c) of the Order is not applicable to the company.

xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv. According to the information and explanations given to us Section 138 of the Companies Act, 2013 is not applicable to the company. Hence, the requirement to report on clause 3(xiv)(a) and (b) of the order is not applicable to the company.

xv. In our opinion, based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors during the year, by acquisition of assets by assuming directly related liabilities, which in our opinion is covered under the provisions of section 192 of the Act, and for which approval has not been obtained in a general meeting of the company. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the Company is registered under section 29A OF The National Housing Bank Act, 1987 and it holds valid certificate of National Housing Bank.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

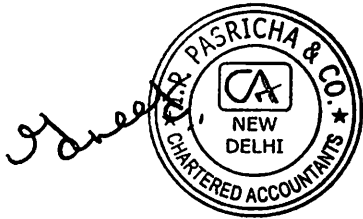
xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios disclosed in note 27 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. According to the information and explanations given to us Section 135 of the Companies Act, 2013, Corporate Social Responsibility is not applicable to the company. Hence, the requirement to report on clause 3(xx) of the Order is not applicable to the company.

For **I.P. Pasricha & Co**
Chartered Accountants
FRN: 000120N



Maneet Pal Singh
Partner
Membership No.:516612
UDIN: 24516612BKCAMK2425
Place: New Delhi
Date: 06th September 2024

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the Internal Financial Controls Over Financial Reporting of **HomeShree Housing Finance Limited.** ('the Company') as at 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in guidance note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over financial reporting (the 'Guidance Note') and the standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company internal financial controls system over financial reporting.

Meaning of Internal Financial over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company:



(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with generally with authorization of the Management and Directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operation effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over financial Reporting issued by the Institute of Chartered Accountants of India.

For **I.P. Pasricha & Co**
Chartered Accountants
FRN: 000120N



Maneet Pal Singh
Partner
Membership No.:516612
UDIN: 24516612BKCAMK2425
Place: New Delhi
Date: 06th September 2024

HOMESHREE HOUSING FINANCE LIMITED

G-16, Ground Floor, Arunachal Building, 19 Barakhamba Road, New Delhi-110001

Balance Sheet As at March 31, 2024

(All amounts are in ₹ thousands, unless otherwise stated)

	Notes to Accounts	As at March 31, 2024 Amount(Rs.)	As at March 31, 2023 Amount(Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	2	1,72,975.23	1,72,975.23
(b) Reserves and Surplus	3	31,445.93	32,115.93
(2) Non Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Long Term Provisions	4	4,944.17	1,978.46
(3) Current Liabilities			
(a) Trade Payables	5		
- payable to micro enterprises and small enterprises		92.52	16.20
- total outstanding dues of creditors other than micro enterprises and small enterprises		685.02	466.44
(b) Other Current Liabilities	6	1,348.23	1,818.57
(c) Short-Term Provisions	7	902.40	1,142.16
TOTAL		2,12,393.50	2,10,512.98
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	574.20	810.38
(ii) Intangible Assets		-	-
(b) Non-current investments	9	5,000.00	
(c) Deferred Tax Assets	10	162.93	166.65
(d) Long-Term loans and Advances	11	1,63,399.98	1,42,143.53
(e) Other Non-current Assets	12	1,200.00	1,200.00
(2) Current Assets			
(a) Cash and Cash Equivalents	13	29,091.49	57,079.27
(b) Short-Term Loans and Advances	14	8,419.83	5,894.59
(c) Other Current Assets	15	4,545.07	3,218.56
TOTAL		2,12,393.50	2,10,512.98

Significant Accounting Policies & Notes to Accounts

1-28

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For I.P. Pasricha & Co.

Chartered Accountants

FRN No. 000120N

Maneet Pal Singh

Partner

Membership No. 516612

UDIN:24516612BKCAMK2425



For HomeShree Housing Finance Limited



Amit Singh
Managing Director
DIN: 06360385

Jitender Khanna
Director
DIN: 00064907

Puja Kumari
Company Secretary
PAN No. CESP2109E

Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J

Place: New Delhi
Date: 06/09/2024

HOMESHREE HOUSING FINANCE LIMITED

G-16, Ground Floor, Arunachal Building, 19 Barakhamba Road, New Delhi-110001

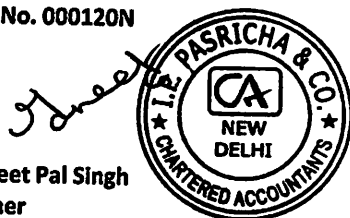
Statement of Profit & Loss for the Year Ended on March 31, 2024 (All amounts are in ₹ thousands unless otherwise stated, except EPS)

Particulars	Notes to Accounts	As at March 31,2024 Amount(Rs.)	As at March 31,2023 Amount(Rs.)
I. Revenue From Operations	16	22,466.16	20,965.89
II. Other Income	17	917.72	2,107.65
III. Total Income (I+II)		23,383.88	23,073.54
IV. Expenses :			
Employees Benefit Expenses	18	6,814.17	6,832.71
Managerial Remuneration	19	3,600.00	3,600.00
Finance Costs		-	-
Depreciation and Amortization Expenses	20	399.08	644.61
Other Expenses	21	12,187.94	8,433.68
		23,001.19	19,511.00
V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		382.69	3,562.54
VI. Exceptional and Extraordinart Items		-	-
VII. Profit Before Tax (V-VI)		382.69	3,562.54
VIII. Tax Expense:			
(1) Current Tax	7	870.06	1,104.12
(2) Tax for Earlier Year		178.90	-
(3) Deferred Tax	10	3.72	(44.66)
IX. Profit/(Loss) for the Period (VII-VIII)		(670.00)	2,503.09
Earning Per Equity Share	26		
(1) Basic		(0.04)	0.10
(2) Diluted		(0.04)	0.19

Significant Accounting Policies & Notes to Accounts
The accompanying notes are an integral part of the
financial statements

1-28

As per our report of even date attached
For I.P. Pasricha & Co.
Chartered Accountants
FRN No. 000120N



Maneet Pal Singh
Partner
Membership No. 516612
UDIN:24516612BKCAMK2425

For HomeShree Housing Finance Limited



Amit Singla
Managing Director
DIN: 06360385



Jitender Khanna
Director
DIN: 00064907

Place: New Delhi
Date: 06/09/2024

Pooja Kumari
Company Secretary
PAN No. CESP2109E

Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J

HomeShree Housing Finance Limited
G-16, Ground Floor, Arunachal Building, 19 Barakhamba Road, New Delhi-110001

Cash Flow Statement For The Year Ended March 31,2024
(All amounts are in ₹ thousands, unless otherwise stated)

Particulars	As at March 31,2024		As at March 31,2023	
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit After Tax		(670.00)		2,503.09
Add Non Cash Expenses/ (Less) Non Cash Income				
Provision for Tax	870.06		1,104.12	
Deferred Tax	3.72		(44.66)	
Tax for Earlier Years	178.90		-	
Depreciation and Amortization Expenses	399.08		644.61	
Provision on Standard and Sub-Standard Assets	2,960.01	4,411.77	505.13	2,209.19
Operating Profit/(Loss) before Working Capital Changes		3,741.78		4,712.28
(Increase)/Decrease in Long Term Loans and Advances	(21,256.45)		(51,567.65)	
(Increase)/Decrease in Short Term Loans and Advances	(2,525.25)		(881.07)	
(Increase)/Decrease in Other Current Assets	(1,326.51)		2,148.09	
Increase/(Decrease) in Trade Payables	294.90		380.95	
Increase/(Decrease) in Other Current Liabilities	(470.34)	(25,283.65)	689.00	(49,230.68)
Cash Generated from Operations before Income Tax		(21,541.87)		(44,518.41)
Less : Income Tax Paid during the Year		1,283.02		858.00
Net Cash flow from/(used in) Operating Activities (Total A)		(22,824.89)		(45,376.41)
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(162.89)		(411.08)	
Investment Made	(5,000.00)	(5,162.89)		(411.08)
Net Cash flow from /(used in) Investing Activities (Total B)		(5,162.89)		(411.08)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Preference Dividend Paid	-		(1,296.00)	
Cash Flows from Issue of Equity Shares	-	-	50,000.01	48,704.01
Net Cash flow from/(used in) Financing Activities (Total C)		-		48,704.01
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(27,987.78)		2,916.53
Cash and Cash equivalents at the beginning of the year		57,079.27		54,162.74
Cash and Cash equivalents at the end of the year		29,091.49		57,079.27

1-28

Significant Accounting Policies & Notes to Accounts
The accompanying notes are an integral part of the financial statements

As per our report of even date attached
For I.P. Pasricha & Co.
Chartered Accountants
FRN No. 000120N

Maneet Pal Singh
Partner
Membership No. 516612
UDIN:24516612BKCAMK2425

Place: New Delhi
Date:06/09/2024

For HomeShree Housing Finance Limited

Amit Singla
Managing Director
DIN: 06360385

Puja Kumari
Company Secretary
PAN No. CESPK2109E

Jitender Khanna
Director
DIN: 00064907

Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Upto 31st March, 2024
(All amounts are in ₹ thousands unless otherwise stated, except for shares data)

"2" SHARE CAPITAL

	No. of Shares	As at March 31, 2024 Amount (Rs.)	No. of Shares	As at March 31, 2023 Amount (Rs.)
AUTHORISED CAPITAL				
Equity Shares of Rs.10 each	1,80,00,000	1,80,000.00	18000000	1,80,000
Preference Shares of Rs.1000 each (Convertible Into Equity Shares)	20,000	20,000.00	20000	20,000
	1,80,20,000	2,00,000.00	18020000	2,00,000
ISSUED SUBSCRIBED AND PAID UP CAPITAL				
Equity Shares of Rs.10 each	1,58,57,523	1,58,575.23	15857523	1,58,575
9% Preference Shares of Rs.1000 each	14,400	14,400.00	14400	14,400
	1,58,71,923	1,72,975.23	15871923	1,72,975

(A) Reconciliation of shares outstanding at the beginning and at the end of reporting period.

EQUITY SHARE CAPITAL	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
At the beginning of the year	1,58,57,523	1,58,575.23	11690856	1,16,909
Add: Issued during the year against cash	-	-	4166667	41,667
Outstanding at the end of year	1,58,57,523	1,58,575.23	15857523	1,58,575
PREFERENCE SHARE CAPITAL				
At the beginning of the year	14,400	14,400.00	14400	14,400
Add: Issued during the year	-	-	-	-
Outstanding at the end of year	14,400	14,400.00	14400	14,400

(B) Classes of Shares

The Company has two classes of shares. The first class is Equity Shares having a par value of Rs. 10 per share and other is 9% Convertible Preference Shares having par value of Rs. 1000 per share.

(i) Terms attached to Equity Shares

Each equity shareholder is entitled to one vote per share. In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

(ii) Terms attached to Preference Shares

The Preference shares are compulsorily convertible into equity after the completion of term of five years from the date of allotment of said shares. The Preference Share shall be convertible into equity shares on the basis of valuation on the date of conversion. Till the date of conversion the dividend @ 9% shall be paid to the preference shareholders.

(C) Details of Equity Shareholders holding more than 5% shares in the company:

Equity shares of Rs. 10 each fully paid up	No. of shares	% of Holding	No. of shares	% of Holding
Amit Singla HUF	7,92,087	5.00	792087	5.00
Bharat Khanna	16,05,667	10.13	1605667	10.13
Jatin Khanna	16,50,000	10.41	1650000	10.41
Jitender Khanna	17,93,222	11.31	1793222	11.31
Jitender Khanna HUF	10,41,667	6.57	1041667	6.57
Quickpalse Fintech Private Limited	58,78,117	37.07	5878117	37.07
Tourista International Private Limited	10,41,667	6.57	1041667	6.57
Ved Prakash HUF	10,41,666	6.57	1041666	6.57

(E) Shares held by Promoter's at the end of the Year (Refer Note-24)

For HomeShree Housing Finance Limited

Amit Singla
Managing Director
DIN: 06360385



Jitender Khanna
Director
DIN: 00064907

Puja Kumari
Company Secretary
PAN No. CESPK2109E

Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Upto 31st March, 2024

"3" RESERVES AND SURPLUS

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
(a) Profit & Loss A/c		
Balance at the beginning of the year		
Add : Surplus from the Statement of Profit & Loss	14,986.23	14,279.75
Less : Appropriations	(670.00)	2,503.09
Preference Dividend		
Statutory Reserve Account U/s 29C of NHB Act (Refer Note 3.1)		1,296.00
	-	500.60
(b) Securities Premium Account		
Balance at the beginning of the year		
Add : Additions during the year	12,800.51	4,467.17
		8,333.34
(c) Statutory Reserve Account		
Balance at the beginning of the year		
Addition/Appropriation/Withdrawal during the year	4,329.19	3,828.59
	-	500.60
	4,329.19	4,329.19
Sub Total (A)	14,316.24	14,986.23
Sub Total (B)	12,800.51	12,800.51
Sub Total (C)	4,329.19	4,329.19
Total (A+B+C)	31,445.93	32,115.93
3.1 Statutory Reserve		
Balance at the Beginning of the year		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987		
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve under Section 29C of the NHB Act, 1987	4,329.19	3,828.59
	-	-
Addition/Appropriation/Withdrawal during the year		
Addition:		
a) Amount transferred u/s 29C of the NHB Act, 1987		
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve under Section 29C of the NHB Act, 1987	-	500.60
	-	-
Appropriation/Withdrawal:		
a) Amount appropriated from the statutory Reserve u/s 29C of the NHB Act, 1987		
b) Amount Withdrawn from the Special Reserve u/s 36(1)(viii) of the Income Tax Act, 1961 which has been taken into account for the purpose of provision u/s 29C of NHB Act, 1987	-	-
	-	-
Balance at the End of the year		
a) Statutory reserve u/s 29C of the NHB Act, 1987		
b) Amount of special reserve u/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve under Section 29C of the NHB Act, 1987	4,329.19	4,329.19
	-	-
Total	4,329.19	4,329.19

"4" LONG TERM PROVISIONS

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
Provision on Assets as per NHB Guidelines (Refer Note 23)	4,944.17	1,978.46
	4,944.17	1,978.46

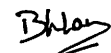
For HomeShree Housing Finance Limited

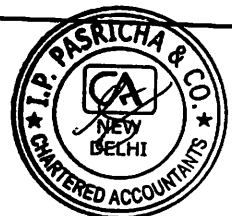

Amit Singla
Managing Director
DIN: 06360385




Jitender Khanna
Director
DIN: 00064907


Pooja Kumari
Company Secretary
PAN No. CESPK2109E


Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Upto 31st March, 2024

"5" TRADE PAYABLES		As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
(a) Total outstanding dues of MSME(s)		92.52	16.20
(b) Total outstanding dues of creditors other than MSME(s)		685.02	466.44
		777.54	482.64

"5A" TRADE PAYABLES AGEING SCHEDULE

(A) AGEING SCHEDULE AS AT 31st MARCH 2024		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME		92.52	-	-	-	92.52
(ii) Others		685.02	-	-	-	685.02
(iii) Disputed Dues-MSME		-	-	-	-	-
(iv) Disputed Dues-Others		-	-	-	-	-
Total		777.54	-	-	-	777.54

(B) AGEING SCHEDULE AS AT 31st MARCH 2023		Outstanding for following periods from due date of payment				
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME		16.20	-	-	-	16.20
(ii) Others		466.44	-	-	-	466.44
(iii) Disputed Dues-MSME		-	-	-	-	-
(iv) Disputed Dues-Others		-	-	-	-	-
Total		482.64	-	-	-	482.64

"6" OTHER CURRENT LIABILITIES		As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
Statutory Dues Payable			
Expenses Payable		311.44	358.05
Commission Payable		647.15	1,102.41
Other Payable's		16.14	-
		373.51	358.11
		1,348.23	1,818.57

"7" SHORT TERM PROVISIONS		As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
Income Tax Provisions		870.06	1,104.12
Provision On Assets as per NHB Guidelines (Refer Note 23)		32.33	38.04
		902.40	1,142.16

"9" NON CURRENT INVESTMENTS		As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
Investments in Equity Instruments			
Un-Quoted Equity Shares			
Webyne Data Centre Private Limited			
(50,00,000 Equity Shares @ Rs. 1 each)		5,000.00	-
		5,000.00	-

"10" DEFERRED TAX ASSETS		As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
Opening Balance		166.65	121.99
Addition during the year		-	44.66
Deletion During the Year		3.72	-
		162.93	166.65
WDV of PPE As Per Companies Act			
WDV of PPE as Per Income Tax Act	574.20		
Difference	1,200.84		
Deferred Tax Assets @26%	(626.64)		
	(162.93)		

"11" LONG TERM LOANS AND ADVANCES		As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
Housing Loans			
Secured Considered Good unless stated otherwise			
(i) Standard Loans		1,23,634.43	1,06,222.53
(ii) Sub Standard Loans		2,792.38	-
(iii) Doubtful Loans		2,668.24	2,668.24
(iv) Loss Assets		-	-
Sub Total (A)		1,29,095.04	1,08,890.77
Non-Housing Loans			
Secured Considered Good unless stated otherwise			
(i) Standard Loans		31,284.75	30,223.49
(ii) Sub Standard Loans		-	-
(iii) Doubtful Loans		3,020.18	3,029.27
(iv) Loss Assets		-	-
Sub Total (B)		34,304.94	33,252.76
Total (A+B)		1,63,399.98	1,42,143.53

For HomeShree Housing Finance Limited

Amit Singla
Managing Director
DIN: 06360385



Jitender Khanna
Director
DIN: 00064907

Pooja Kumari
Company Secretary
PAN No. CESPK2109E

Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Year Ended March 31st, 2024

"8" PROPERTY, PLANT AND EQUIPMENT
(All amounts are in ₹ thousands, unless otherwise stated)

		GROSS BLOCK					DEPRECIATION				NET BLOCK	
S. NO	DESCRIPTION	OPENING BALANCE AS ON 01.04.2023	ADDITIONS DURING THE YEAR	ADJUSTMENT/ ALES DURING THE YEAR	BALANCE AS ON 31.03.2024	Rate of Depreciation	OPENING DEP. BALANCE AS ON 01.04.2023	DURING THE YEAR	ADJUSTED DURING THE YEAR	DEP. TOTAL TILL 31.03.2024	W.D.V AS ON 31.03.2024	W.D.V AS ON 31.03.2023
1	Computer	1,843.35	80.05	-	1,923.40	63.16%	1,420.45	257.31	-	1,677.75	245.65	422.90
2	Scanner & Printer	95.54	-	-	95.54	45.07%	72.35	9.45	-	81.80	13.74	23.19
3	Mobile & Telephone	142.41	-	-	142.41	45.07%	110.76	12.18	-	122.94	19.46	31.65
4	Furniture	616.92	-	-	616.92	25.89%	448.06	42.38	-	490.43	126.49	168.86
5	Air Conditioner	247.79	-	-	247.79	45.07%	234.25	-	-	234.25	13.55	13.55
6	Attendance Machine	66.79	-	-	66.79	45.07%	56.67	3.19	-	59.86	6.93	10.13
7	Cheque Printing Mach.	5.63	-	-	5.63	45.07%	5.34	-	-	5.34	0.28	0.28
8	LED TV	87.30	-	-	87.30	45.07%	66.77	8.31	-	75.08	12.22	20.53
9	Refrigerator	33.05	-	-	33.05	45.07%	23.53	4.04	-	27.57	5.48	9.52
10	Extension (Intellisec ICD)	18.50	-	-	18.50	45.07%	17.58	-	-	17.58	0.93	0.93
11	Security Camera	69.45	-	-	69.45	45.07%	66.15	-	-	66.15	3.30	3.30
12	Office Equipments	376.77	82.84	-	459.61	45.07%	271.58	62.23	-	333.81	125.80	105.19
13	Vaccum Cleaner	7.09	-	-	7.09	45.07%	6.74	-	-	6.74	0.36	0.36
		3,610.60	162.89	-	3,773.49		2,800.22	399.08	-	3,199.29	574.20	810.38

For HomeShree Housing Finance Limited

Amit Singla
Managing Director
DIN: 06360385

Jitender Khanna
Director
DIN: 00064907

Puja Kumari
Company Secretary
PAN No. CESP2109E

Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Upto 31st March, 2024

"12" OTHER NON CURRENT ASSETS		As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
Security Deposits			
For Office Premises		1,200.00	1,200.00
		1,200.00	1,200.00
"13" CASH AND CASH EQUIVALENTS		As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
(A) Cash In Hand		422.71	433.72
(B) Balance with Bank			
(i) In Current Account			
(a) Yes Bank Limited (Refer Note 25)			
(b) HDFC Bank Limited		(4,001.62)	(3,677.10)
(c) ICICI Bank 071805004812 (Refer Note 25)		13.41	50,024.41
(d) ICICI Bank Ac No 071805004811		27,584.80	4,018.59
(e) ICICI Bank Limited A/c No. 135905001310		1,100.00	-
(f) ICICI Bank No. 135905001802		1,022.50	-
(g) IDFC BANK A/C :10160773267		353.94	-
		98.23	-
(ii) In Deposit Account			
(a) FDR with Yes Bank		2,497.52	6,279.64
		29,091.49	57,079.27
For HomeShree Housing Finance Limited			

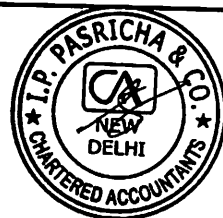
Amit Singla
Managing Director
DIN: 06360385



Jitender Khanna
Director
DIN: 00064907

Puja Kumari
Puja Kumari
Company Secretary
PAN No. CESP2109E

Bharat Khanna
Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Upto 31st March, 2024

"14" SHORT TERM LOANS AND ADVANCES

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
a) Housing Loans		
Secured Considered Good unless stated otherwise		
(i) Standard Loans		
(ii) Sub Standard Loans	3,494.00	3,296.12
(iii) Doubtful Loans	-	-
(iv) Loss Assets	-	-
b) Non- Housing Loans		
Secured Considered Good unless stated otherwise		
(i) Standard Loans		
(ii) Sub Standard Loans	4,925.83	2,598.47
(iii) Doubtful Loans	-	-
(iv) Loss Assets	-	-
Sub Total (A)	3,494.00	3,296.12
Sub Total (B)	4,925.83	2,598.47
Total (A+B)	8,419.83	5,894.59

"15" OTHER CURRENT ASSETS

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
Advance Deposit with CERSAI	0.18	0.71
Advance Remuneration	195.29	87.48
Float Amount Deposited with HDFC Standard Life Insurance Co. Ltd.	100.00	100.00
Interest Accrued on FDR and Term deposits	13.77	75.28
Interest & EMI Accrued on Loan Assets	2,601.99	2,085.71
Prepaid Expenses	4.46	4.46
Advance Tax AY 2024-25	728.05	235.00
TDS Receivables	335.10	442.31
GST Receivable	566.23	187.62
	4,545.07	3,218.56

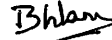
For HomeShree Housing Finance Limited


Amit Singla
Managing Director
DIN: 06360385




Jitender Khanna
Director
DIN: 00064907


Pooja Kumari
Company Secretary
PAN No. CESP2109E


Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Upto 31st March, 2024

"16" REVENUE FROM OPERATIONS

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
(A) Interest from Financing Activities		
Interest on Housing Loan Finance	14,371.25	9,186.17
Interest on Non-Housing Loan Finance	6,205.26	6,337.21
(B) Income from Other Operating Activities		
Loan Processing Fee		
Foreclosure (Pre-Payment) Charges	1,233.75	1,658.67
EMI Bouncing, Delayed Payment & Related Charges	580.40	58.45
Other Operating Income	64.25	1,107.75
	11.25	2,617.65
	22,466.16	20,965.89

"17" OTHER INCOME

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
(A) Interest Income		
Interest Income from Fixed & Term Deposits	841.65	2,061.25
(B) Other Non Operating Income		
Miscellaneous Income	76.07	46.40
	917.72	2,107.65

"18" EMPLOYEE BENEFIT EXPENSES

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
Salary Expenses	6,458.29	6,553.15
Staff Welfare Expenses	164.10	115.83
Employer's Contribution to Provident Fund and Other Fund	184.00	157.04
EPF Administration Charges	7.79	6.68
	6,814.17	6,832.71

"19" MANAGERIAL REMUNERATION

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
Director's Remuneration	3,578.40	3,578.40
Employer's Contribution to Provident Fund and Other Fund	21.60	21.60
	3,600.00	3,600.00

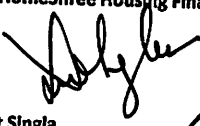
"20" DEPRECIATION AND AMORTIZATION EXPENSES

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
(A) Depreciation Expenses		
Depreciation on Tangible Assets	399.08	644.61
	399.08	644.61

"21" OTHER EXPENSES

	As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
Office Repair & Maintenance Expenses	8.52	39.88
Office Rent	3,780.00	3,492.35
Professional Expenses	2,610.25	1,697.45
Rates and Taxes	596.77	983.32
Other Administrative Expenses	5,192.39	2,220.69
	12,187.94	8,433.68

For HomeShree Housing Finance Limited

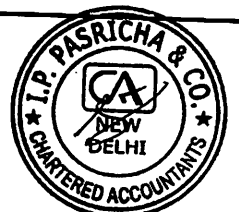

Amit Singla
Managing Director
DIN: 06360385




Jitender Khanna
Director
DIN: 00064907


Puja Kumari
Company Secretary
PAN No. CESP2109E


Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Up to 31st March, 2024

"22" PROVISION AGAINST STANDARD ASSETS AND NPA (AS PER NHB GUIDELINES)	As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
Provision Against Standard Assets:		
(i) Housing Loans	322.47	277.54
(ii) Non-Housing Loans	147.71	314.58
Provision against Sub-Standard Assets:		
(i) Housing Loans	418.86	-
(ii) Non-Housing Loans	-	-
Provision against Doubtful Assets:		
(i) Housing Loans	1,067.29	667.06
(ii) Non Housing Loans	3,020.18	757.32
	4,976.51	2,016.50

"23" LONG TERM AND SHORT TERM PROVISION (AS PER NHB GUIDELINES)	As at March 31,2024 Amount (Rs.)		As at March 31,2023 Amount (Rs.)	
	Long Term Provision	Short Term Provision	Long Term Provision	Short Term Provision
Provision Against Standard Assets:				
(i) Housing Loans	310	12	265.56	11.99
(ii) Non Housing Loans	127	20	288.52	26.05
Provision against Sub-Standard Assets:				
(i) Housing Loans	419	-	-	-
(ii) Non Housing Loans	-	-	-	-
Provision against Doubtful Assets:				
(i) Housing Loans	1,067	-	667.06	-
(ii) Non Housing Loans	3,020	-	757.32	-
Provision against Loss Assets:				
(i) Housing Loans	-	-	-	-
(ii) Non Housing Loans	-	-	-	-
	4,944	32	1,978.46	38.04

"24" SHARES HELD BY PROMOTER'S AS AT THE END OF THE FINANCIAL YEAR	No. of Shares	% of Total Shares	% Change during the Year
A. EQUITY SHARE CAPITAL			
Amit Singla	100	0.00%	-
Amit Singla HUF	7,92,087	5.00%	-
Bharat Khanna	16,05,667	10.13%	-
Darshan Singla	100	0.00%	-
Deepa Khanna	4,42,087	2.79%	-
Isha Singla	100	0.00%	-
Jatin Khanna	16,50,000	10.41%	-
Jitender Khanna	17,93,222	11.31%	-
Jitender Khanna HUF	10,41,667	6.57%	-
Mansoj Khanna	3,50,000	2.21%	-
Quickpaise Fintech Private Limited	58,78,117	37.07%	-
Richa Singhal	2,21,043	1.39%	-
Tourista International Private Limited	10,41,667	6.57%	-
Ved Prakash	10,41,666	6.57%	-
	1,58,57,523	100%	-
B. PREFERENCE SHARE CAPITAL			
Quickpaise Fintech Private Limited	7,200	0.50	-
Kavita	3,600	0.25	-
Shakuntala Devi	3,600	0.25	-
	14,400	1.00	-

"25" RECONCILIATION STATEMENT OF BANK ACCOUNTS	As at March 31,2024 Amount (Rs.)	As at March 31,2023 Amount (Rs.)
a) Yes Bank Limited		
Balance as per Books of Accounts	(4,001.62)	(3,677.10)
Add:		
Cheque Issued but not presented for payment	4,049.70	3,700.00
Less:		
Cheque Received but not yet realized	-	-
Balance as per Bank Account	48.08	22.90
b) ICICI Bank 071805004812		
Balance as per Books of Accounts	27,584.80	4,018.59
Add:		
Cheque Issued but not presented for payment	22,326.20	-
Less:		
Cheque Received but not yet realized	(24,900.00)	-
Balance as per Bank Account	25,011.00	4,018.59

For HomeShree Housing Finance Limited


Amit Singla
 Managing Director
 DIN: 06360385


Jitender Khanna
 Director
 DIN: 00064907


Puja Kumari
 Company Secretary
 PAN No. CESP2109E


Bharat Khanna
 Chief Financial Officer
 PAN No. DOKPK3467J





HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements For The Period Upto 31st March, 2024

"26" EARNINGS PER SHARE		As at March 31, 2024 Amount (Rs.)	As at March 31, 2023 Amount (Rs.)
(A) Basic EPS			
(i) Net Profit Attributable to Equity Shareholders			
Profit After Tax		(670.00)	2,503.09
Less: Appropriations			
Preference Share Dividend		-	1,296.00
Net Profit Attributable to Equity Shareholders (A)		(670.00)	1,207.09
(ii) Weighted Average No. of Equity Shares			
Equity Shares at the beginning of the Year		15,857.52	11,690.86
Equity Shares Issued during the Year In Cash		-	4,166.67
Weighted Avg. No. of Equity Shares Issued during the Year		-	-
Weighted Average No. of Equity Shares (B)		15,857.52	11,690.86
Basic Earning Per Share (A)/(B)		(0.04)	0.10
(B) Diluted EPS			
(i) Net Profit Attributable to Equity Shareholders for Diluted EPS			
Net Profit Attributable to Equity Shareholders		(670.00)	1,207.09
Additions: Convertible Preference Dividend		-	1,296.00
Net Profit Attributable to Equity Shareholders for Diluted EPS (C)		(670.00)	2,503.09
(ii) Weighted Average No. of Equity Shares (Including Potential Equity Shares)			
Weighted Average Number of Equity Shares		15,857.52	11,690.86
Weighted Average Number of Potential Equity Shares			
Compulsorily Convertible Preference Shares (Convertible into Equity)		1,201.70	1,197.48
Weighted Average No. of Equity Shares (Including Potential Equity Shares) (D)		17,059.22	12,888.33
Diluted Earning Per Share (C)/(D)		(0.04)	0.19
CALCULATION OF AVERAGE NUMBER OF SHARES			
Opening No. of Shares		15,857.52	
Add: Addition during the year		-	
Total No. of Average Shares		15,857.52	
CALCULATION OF DILLUTIVE POTENTIAL EQUITY SHARES			
No. of Equity Shares		15,857.52	
Add: Weighted Average No. of Convertible Preference Shares		1,201.70	
Net Worth Excluding preference capital	1,90,021		
Total Equity share (before conversion)	15,858		
Per Share Value	11.98		
Total No. of Convertible preference shares into Equity shares	1,202		
(Note : Conversion taken on current net worth)			

"27" RATIO ANALYSIS

Ratios(s)	Numerator	Denominator	As at March 31, 2024 Ratio (%)	As at March 31, 2023 Ratio (%)	Change (%)	Comments for change in ratio more than exceeding specified percentage (25%)
(a) Current Ratio	Current Assets	Current Liabilities	13.89	19.22		During the end of current financial year % Increase in current assets is more than current liability.
(b) Debt-Equity Ratio	Total Debt	Total Equity	-	-	-27.75%	NA
(c) Debt Service Coverage Ratio	Net Operating In	Debt Service	-	-		NA
(d) Return on Equity Ratio	Profit after Tax (PAT)	Equity	-0.42%	1.58%		During the current financial year PAT is decreased as compared with previous financial year.
(e) Inventory Turnover Ratio	Inventory	Revenue from Opera	-	-	-126.77%	NA
(f) Trade Receivables Turnover Ratio	Trade Receivable	Revenue from Opera	-	-		NA
(g) Trade Payables Turnover Ratio	Trade Payables	Revenue from Opera	0.00%	2.30%		During the current financial year there is simultaneous increase in revenue from operations & trade receivables.
(h) Net Capital Turnover Ratio	Revenue from O	Net Working Capital	57.56%	33.50%		During the current financial year there is simultaneous increase in revenue from operations & net working capital.
(i) Net Profit Ratio	Profit after Tax (PAT)	Total Income	-3%	10.85%	71.84%	During the current financial year PAT is decreased & total income is increased
(j) Return on Capital Employed,	Profit before Interest and Tax (PBIT)	Capital Employed	0.19%	1.72%	-126.41%	During the current financial year there is simultaneous decrease in PBIT & capital employed.
(k) Return on Investment	Profit after Tax (PAT)	Investment	-	-	-89.12%	NA
					100.00%	

For HomeShree Housing Finance Limited

Amit Singla
Managing Director
DIN: 06360385



Maninder Khanna
Director
DIN: 0064907

Puja Kumari
Company Secretary
PAN No. CESPK2109E

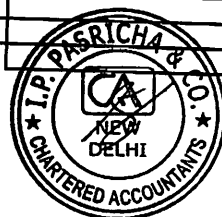
Bharon
Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



Notes Forming Part of Financial Statements For The Year Ended March 31, 2024

**"28" SCHEDULE TO THE BALANCE SHEET AS REQUIRED
(UNDER MASTER DIRECTIONS-NBFC (RESERVE BANK DIRECTIONS), 2021)**

		(Rs. In lakhs)	
Liabilities side			
		Amount outstanding	Amount overdue
1 Loans and advances availed by the HFC inclusive of interest accrued thereon but not paid:			
(a) Debentures : Secured		-	-
: Unsecured		-	-
(other than falling within the meaning of public deposits*)		-	-
(b) Deferred Credits		-	-
(c) Term Loans		-	-
(d) Inter-corporate loans and borrowing		-	-
(e) Commercial Paper		-	-
(f) Public Deposits*		-	-
(g) Other Loans (specify nature)		-	-
		-	-
2 Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):			
(a) In the form of Unsecured debentures		-	-
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security		-	-
(c) Other public deposits		-	-
		-	-
Assets side			
3 Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		Amount outstanding	
(a) Secured			
(b) Unsecured			1,499.67
4 Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities			218.53
(i) Lease assets including lease rentals under sundry debtors			
(a) Financial lease			-
(b) Operating lease			-
(ii) Stock on hire including hire charges under sundry debtors			-
(a) Assets on Hire			-
(b) Repossessed Assets			-
(iii) Other loans counting towards asset financing activities			-
(a) Loans where assets have been repossessed			-
(b) Loans other than (a) above			-
5 Break-up of Investments			-
Current Investments			
1 Quoted			
(i) Shares			
(a) Equity			-
(b) Preference			-
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Others (please specify)			-
2 Unquoted			-
(i) Shares			
(a) Equity			-
(b) Preference			-
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Others (please specify)			-
Long Term Investments			-
1 Quoted			
(i) Shares			
(a) Equity			-
(b) Preference			-
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Others (please specify)			-
2 Unquoted			-
(i) Shares			
(a) Equity			-
(b) Preference			50.00
(ii) Debentures and Bonds			-
(iii) Units of mutual funds			-
(iv) Government Securities			-
(v) Others (please specify)			-



6 Borrower group-wise classification of assets financed as in (3) and (4) above:		
Category	Amount net of provisions	
	Secured	Unsecured
1 Related Parties **	-	-
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	49.92	174.00
2 Other than related parties	1,494.28	-
Total	1,544.20	174.00
7 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :		
Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1 Related Parties **	-	-
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	-	-
2 Other than related parties	-	-
Total	-	-
8 Other information		
Particulars	Amount	
(i) Gross Non-Performing Assets		
(a) Related parties		
(b) Other than related parties		
(ii) Net Non-Performing Assets		
(a) Related parties		
(b) Other than related parties		
(iii) Assets acquired in satisfaction of debt		

For HomeShree Housing Finance Limited


Amit Singla
Managing Director
DIN: 06360385


Puja Kumari
Company Secretary
PAN No. CESP2109E





Jitender Khanna
Director
DIN: 00064907


Bharat Khanna
Chief Financial Officer
PAN No. DOKPK3467J



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

"1" NOTES TO ACCOUNTS

Overview

HomeShree Housing Finance Limited was incorporated on 21st July, 2010 as USB Housing Finance Corporation Limited. On April 10, 2017 the name of the Company was changed to HomeShree Housing Finance Limited. The Company is a Housing Finance Company registered with the National Housing Bank ("NHB") under Section 29A of the National Housing Bank Act, 1987. The primary business of the company is to provide loans to retail customers for construction, renovation or purchase of residential property, loans against property and loans to Real Estate Developers.

Pursuant to the requirements of the Housing Finance Companies (RBI) Directions, 2021, consequent upon change in the name, the Company has been granted a New Registration No.04.0153.17 under section 29A of the National Housing Bank Act 1987 by the National Housing Bank.

Significant Accounting Policies

A. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable, the National Housing Bank Act, 1987 and the Housing Finance Companies, (RBI) Directions, 2021 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared in accordance with revised Schedule III requirements including previous year comparatives. The financial statements have been prepared under historical cost convention on going concern basis & on accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current & non-current classification of assets and liabilities.

B. USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affects the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

C. FOREIGN CURRENCY TRANSACTION

1. INITIAL RECOGNITION

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction or an average rate as appropriate.



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

2. CONVERSION

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

3. EXCHANGE DIFFERENCES

Exchange differences arising on the settlement of monetary items or on reporting monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise except those arising from investments in non-integral operations.

D. TANGIBLE AND INTANGIBLE ASSET

1. Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its working condition for its intended use. These costs include financing costs relating to specific borrowing(s) attributable to fixed assets up to the date of put to use. Subsequent expenditure related to an item of tangible assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. Losses arising from the retirement of tangible assets & gains or losses arising from disposal of tangible assets which are carried at cost less depreciation are recognized in the Statement of Profit and Loss.
2. An Intangible assets recognized when
 - a. It is probable that the future economic benefits that are attributable to the asset will flow to the enterprise, and
 - b. The cost of the assets can be measured reliably.
3. Intangible assets are recorded at cost and are carried at cost less amortization and accumulated impairment losses, if any. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the Statement of Profit and Loss.

E. DEPRECIATION AND AMORTISATION

1. In respect of fixed assets acquired during the year, depreciation/ amortization is charged on a Written Down Value Basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.
2. Intangible assets like proprietary software are amortized on written down value basis over the unexpired useful life of the software up to a maximum of three years from the month in which software is installed. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

F. REVENUE RECOGNITION

1. Interest on Housing Loans:

Repayment of housing loan is by way of Equated Monthly Installments (EMI), comprising principal and interest. Interest is calculated on monthly reducing balance. During moratorium period i.e. pending commencement of EMI, Pre-EMI interest is payable.

Interest on performing assets is recognized on accrual basis and on non-performing assets on realization basis as per guidelines issued by the regulators.

2. Processing fees & penal interest income on delay EMI/PEMI are recognized on receipts basis.

3. Interest on fixed deposit is accounted for on accrual basis.

G. CASH & CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

H. EMPLOYEE BENEFITS

1. Short term employee benefits are recognized as an expense at the undiscounted amount in profit and loss account of the year in which the related service is rendered.
2. Contribution towards provident fund for employees is made to regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on monthly basis which are charged to the Statement of Profit and Loss as incurred.
3. The company does not offer any post-employment or any other long term employee benefits to its employees.

I. TAXES ON INCOME

Tax expense comprises both current and deferred tax.

Current Tax

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws that are enacted or substantially enacted.

Deferred Tax

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax asset and liability are offset when there is a legally enforceable rights to set off asset against liability representing the current tax and where the deferred tax and liabilities related to taxes on income levied by the same governing taxation laws.

J. LEASE ACCOUNTING

Operating Lease

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term is classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term unless there is a more systematic basis which is more representative of the time pattern of the lease expenses.

Financial Lease

Lease where all the risks and benefits incidental to ownership of the leased asset are effectively transferred to the company substantially is classified as financial lease. The company has not incurred any transactions relating to financial lease.

K. AMORTISATION OF MISCELLANEOUS EXPENDITURE

Preliminary Expenses are amortized equally over a period of five financial years commencing from the year in which such expenses are incurred.

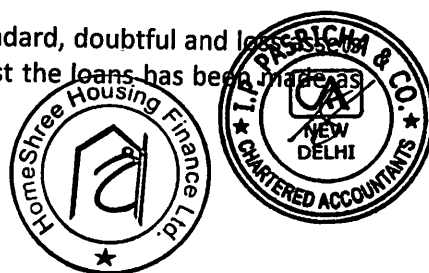
L. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources embodying economic benefits that will be required to settle the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent Liabilities are not recognized but are disclosed in the notes forming parts of financial statements.

Contingent Assets are neither recognized nor disclosed in the financial statements.

The classification of housing and non-housing loans into standard, sub-standard, doubtful and loss assets have been disclosed at gross value and the corresponding provision against the loans has been made as specified by the Housing Finance Companies (RBI) Directions, 2021.



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

M. IMPAIRMENT OF ASSETS

Assets are reviewed for impairment at each balance sheet date. In case, events and circumstances indicate any impairment the recoverable amount of these assets is determined. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the period in which an asset is defined as impaired. An impairment loss recognized in prior accounting periods is reversed/adjusted if there has been a change in the estimate of the recoverable amount and such loss either no longer exists or has decreased.

N. INVESTMENTS

Investments are classified into non-current investments and current investments. Investments which are by its nature readily realizable and intended to be held for not more than one year from the date of investments are classified as current investments and investments other current investments are classified as non-current investments. Non-Current Investments are accounted at cost and any decline in the carrying value other than temporary in nature is provided for. Quoted current investments are valued at lower of cost or market value. Unquoted Government securities and Government Guaranteed Bonds are valued at carrying cost. Unquoted investments in the units of mutual funds in the nature of current investments shall be valued at the net asset value declared by the mutual fund in respect of each particular scheme.

O. SEGMENT REPORTING

The primary business of the Company is to provide loans to retail customers for construction, renovation or purchase of residential property, loans against property and loans to Real Estate Developers and has operations within India. There being only one 'business segment' and 'geographical segment', the segment information is not provided.

P. EARNING PER SHARE

The basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the net profit after tax, after adjusting for the effects of all dilutive potential equity shares, by the aggregate of weighted average number of equity shares & weighted average number of dilutive potential equity shares outstanding during the reporting year.

In computing dilutive earnings per share, only potential equity shares that are dilutive and that reduce profit increase loss per share are included.

Q. BORROWING COSTS

Borrowing cost comprises interest and other cost incurred by enterprises in connection with borrowing of funds and are recognized as an expense in the period in which they are incurred. Borrowing cost that are directly attributable to the acquisition, constructing or production of the qualifying assets is capitalized as part of the cost of those assets.



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

R. CORPORATE GOVERNANCE

a. Composition of the Board

(Figures in '000 except No. of Shares)

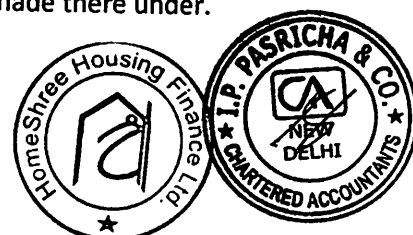
Sr. No.	Name of Director	Director Since	Capacity	DIN	Number of Boards Meetings		Remuneration		No. of Shares
					Held	Attended	Salary & Other Compensation	Sitting Fees	
1	Manoj Khanna	01/04/2017	Director	01447616	10	10	-	-	350000
2	Jitender Khanna	01/04/2017	Director	00064907	10	10	-	-	1793222
3	Amit Singla	01/11/2015	Managing Director	06360385	10	10	3,600/-	-	100
4	Shyam Sunder Gupta	30/09/2019	Independent Director	08558610	10	8	-	22.5/-	-
5	Harpreet Singh	30/09/2019	Independent Director	08564536	10	7	-	20.00/-	-

b. General Body Meetings

Sr. No.	Type of Meeting (Annual/Extra-Ordinary)	Date & Place	Special Resolution Passed
1	Extra Ordinary Meeting	20.06.2023 & Noida	Alteration of the Object Clause of MOA
2	Extra Ordinary Meeting	16.12.2023 & New Delhi	Approval for related party transaction (Ordinary Resolution)
3	Annual General Meeting	30.09.2023 & New Delhi	Adoption of Annual Accounts (Ordinary Resolution) & Reappointment of Director liable to retire by rotation (Ordinary Resolution)

S. OTHER NOTES

- (a) Previous year figures have been regrouped or reclassified wherever necessary.
- (b) There are transactions during the year with Micro, Small & Medium Enterprises and all the payments related to these transactions are made on timely basis as such there is no interest on delayed payments to Micro, Small & Medium Enterprises during the year.
- (c) Deferred Tax Assets on account of timing difference is Rs. 3.72/- (In thousands) for the year.
- (d) During the year under review, neither any loan is granted nor any loan is outstanding against the collateral of gold.
- (e) The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.
- (f) There are no proceedings initiated or are pending against the Company for holding any benami Property under Benami Transactions (Prohibition) Act 1988 (45 of 1988) and the rules made there under.



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

- (g) The company does not have any immovable property (other than properties where the group is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company.
- (h) The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.
- (i) The Company has no charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (j) The Company has granted loan to relative of Director but in ordinary course of business.
- (k) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: -
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or.
b) provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- (l) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (m) The Company has not been declared as willful defaulter.
- (n) The company has not sanctioned working capital limits during the year from any banks/lenders.
- (o) The company does not have any Capital-work-in-progress.
- (p) The Company does not have any intangible assets under development.
- (q) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (restriction on number of layers) Rules, 2017

(r) Auditor's Remuneration

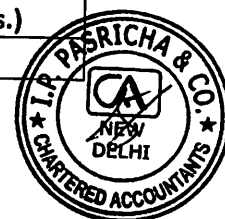
(Figures in '000)

Particulars	For the Year ended March 31, 2024 (Rs.)	For the Year ended March 31, 2023 (Rs.)
For Statutory Audit	225.00/-	85.00/-
For Other Services	200.00/-	125.00/-

(s) Managerial Remuneration

(Figures in '000)

Particulars	For the Year ended March 31, 2024 (Rs.)	For the Year ended March 31, 2023 (Rs.)
Managing Director Salary & Allowances	3,600.00/-	3,600.00/-



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

(t) Other Expenses in excess of 1% of Revenue from Operations

(Figures in '000)

Particulars	For the Year ended March 31, 2024 (Rs.)	For the Year ended March 31, 2023 (Rs.)
Consultancy and Legal Charges	1,903.82/-	1,020.10/-
Software Rental Charges	389.38/-	330.00/-
Commission Charges Payout	152.84-	275.25/-
Office Expenses	200.95/-	196.88/-
Provision on Loan Assets	2,960.01/-	505.12/-
Employee Training Expenses	443.80/-	76.88/-
Conveyance Expenses	231.77/-	196.59/-
ROC Filing	20.55/-	480.15/-
GST Expenses	576.22/-	503.16/-

(u) Details of Related Parties

a. Names of related parties and nature of relationships with related parties.

Name of Related Party	Nature of Relationship
Amit Singla	Managing Director (KMP) and Promoter
Jitender Khanna	Director(KMP) and Promoter
Manoj Khanna	Director(KMP) and Promoter
Vipin Kumar Khanna	Chief Financial Officer(KMP) (Till 30.04.2023)
Bharat Khanna	Chief Financial Officer(KMP) (w.e.f 26.06.2023)
Nikita	Company Secretary (KMP) (w.e.f 12.04.2023)
Isha Singla	Relative of Amit Singla
Darshan Singla	Relative of Amit Singla
Master Reyansh Singla	Relative of Amit Singla
Master Shivansh Singla	Relative of Amit Singla
Khusboo Singla	Relative of Amit Singla
Preeti Singla	Relative of Amit Singla
Deepa Khanna	Relative of Mr. Jitender Khanna
Ved Prakash	Relative of Mr. Jitender Khanna
Kanta Rani	Relative of Mr. Jitender Khanna
Soumya Khanna, Chetanya Khanna, Navya Khanna	Relative of Mr. Jitender Khanna
Kavita Khanna	Relative of Mr. Jitender Khanna
Shakuntla Devi	Relative of Mr. Manoj Khanna
Varsha Bhatia	Relative of Mr. Jitender Khanna
Kajal Khanna	Relative of Bharat Khanna
Leena Khanna	Relative of Manoj Khanna
Naivedya Khanna, Pranay Khanna	Relative of Manoj Khanna
Tourista International Private Limited	Entity in which Mr. Amit Singla & his Relatives has significant influence
Quickpaisa Fintech Private Limited	Associate Company (holding more than 20% in HomeShree Housing Finance Limited)
Vaache Business Enterprises LLP	Relative of Mr. Amit Singla is Partner
Uplift Foundation	Mr. Amit Singla is Trustee and Settlor
Amit Singla HUF, Surender Kumar Singla HUF	Mr. Amit Singla is Karta
Jitender Khanna HUF	Mr. Jitender Khanna is Karta



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

Ved Prakash HUF	Relative of Mr. Jitender Khanna is Karta
R V Enterprises	Relative of Mr. Amit Singla is Partner
B2B Clothing Private Limited	Mr. Jitender Khanna and his relatives are Directors and Shareholders
K C Garments Private Limited	Mr. Jitender Khanna and his relatives are Directors and Shareholders
KC Creative Works Private Limited	Mr. Jitender Khanna and his relatives are Directors and Shareholders
QuickFly Holidays Private Limited	Entity in which Mr. Amit Singla's Relatives has significant influence
QuickHost Infotech Private Limited	Entity in which Mr. Amit Singla & his Relatives has significant influence

b. List of transactions during the year with Related Parties

(Figures in '000)

Nature of Transaction	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which individual controlling the company has significant influence	Total Amount Transacted during F.Y 2023-24	Total Amount Transacted during F.Y 2022-23
Remuneration					
Amit Singla	3,600.00/-				
Bharat Khanna	2,400.00/-	-			
Isha Singla	-	1,200.00/-			
Khushboo Singla	-	720.00/-	-	8,501.43/-	8,558.08/-
Nikita	547.03/-				
Vipin Kumar Khanna	34.40/-				
Loan principal amount received					
Surendra Kumar Singla HUF			492.40/-	1,541.34/-	
Quickhost Infotech Private Limited	-	-	457.70/-		519.67/-
Darshan Singla		591.24/-			
Interest received on Loan					
Darshan Singla		610.70/-			
Surendra Kumar Singla HUF			449.96/-		683.60/-
			465.34/-	1526.00/-	



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

Quickhost Infotech Private Limited					
Loan principal amount given					
Surendra Kumar Singla HUF	-	-	10,000.00/-	18,350.00/-	-
Quickhost Infotech Private Limited			8,350.00/-		
Reimbursement of Expenses					
Amit Singla	462.93/-				
Nikita	10.37/-	-	-	473.30/-	1,186.08/-
Himanshu Bhardwaj	-				
Payment of Rent					
Quickpaisha Fintech Private Limited	-	-	3,600.00/-	3,600.00/-	3,240.00/-
Payment of Preference Dividend:					
Quickpaisha Fintech Private Limited	-	-	-	-	1,296.00/-
Shakuntla Devi Kavita Khanna					
Equity Allotment (Against Cash)					
Quickpaisha Fintech Private Limited					
Tourista International Private Limited					41,666.67/-
Jitender Khanna HUF					
Ved Prakash HUF					
TOTAL	7,054.73/-	3,121.94/-	23,815.40/-	33,992.07/-	57,150.10/-

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HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

c. Amount outstanding with related parties As on 31.03.2024

(Figures in'000)

Nature of Transaction	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which individual controlling the company has significant influence	Total Amount O/s As on 31.03.2024	Total Amount O/s As on 31.03.2023
Remuneration					
Amit Singla					
Bharat Khanna	101.29/-				
Isha Singla		84.99/-	-	279.08/-	602.87/-
Khushboo Singla		56.40/-			
Nikita	36.40/-				
Loan principal amount Outstanding					
Darshan Singla		4,991.97/-			
Quickhost Infotech Private Limited	-		7,892.29/-	22,391.85/-	5,583.22/-
Surender Kumar Singla HUF			9,507.59/-		
Interest outstanding on Loan:					
Darshan Singla	-	2.33/-	-	2.33/-	5.39/-
TOTAL	137.69/-	5,135.69/-	17,399.88/-	22,673.26/-	6,191.48/-

(v) Pursuant to the requirement of the Housing Finance Companies (RBI) Directions, 2021; the following additional disclosures are given as under:

A. Capital

S. No.	Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
1	CRAR (%)	193.62%	247.73%
2	CRAR- Tier I Capital (%)	193.18%	244.02%
3	CRAR- Tier II Capital (%)	0.44%	3.72%
4	Amount of subordinated debt raised as Tier-II Capital	-	-
5	Amount raised by issue of Perpetual Debt Instruments	-	-



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

B. Asset- Liability Management:

Maturity pattern of certain items of Assets and Liabilities:

(Figures in Crores)

	1 day to 7 days	8 days to 14 days	15 days to 30/31 days	Over one month to 2 months	Over 2 months upto 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 to 5 years	Over 5 years	Total
Liabilities											
Borrowings from Banks	-	-	-	-	-	-	-	-	-	-	-
Market Borrowings	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-
Assets											
Advances	0.07	0.07	0.13	0.26	0.26	0.78	1.56	6.06	5.63	24.14	38.96
Investments	-	-	-	-	-	0.02	0.23	-	-	0.50	0.75
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-

C. Exposure to Real Estate Sector:

(Figures in '000)

Category	For the Year ended March 31, 2024 (Rs.)	For the Year ended March 31, 2023 (Rs.)
Direct Exposure		
Residential Mortgages		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.	1,49,967.04/-	1,39,942.38/-
Commercial Real Estate		
Lending secured by mortgages on commercial real estate's (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc). Exposure would also include non-fund based (NFB) limits;	-	8,095.72/-
Investment in mortgage-backed securities (MBS) and other securitized exposures-		
(a) Residential	NIL	NIL
(b) Commercial Real Estate	NIL	NIL



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

Indirect Exposure		
Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	NIL	NIL
Total Exposure to Real Estate Sector	1,49,967.04/-	1,48,038.10/-

D. Exposure to Capital Market:

(Figures in '000)

Particulars	Current Year	Previous Year
(i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus which is not exclusively invested in corporate debt	-	-
(ii) Advances against shares / bonds / debentures or other securities on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
(iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
(iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances	-	-
(v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market maker	-	-
(vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for setting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
(vii) Bridge loans to companies against expected equity flows / issues	-	-
(viii) All exposures to Venture Capital Funds/Alternate Investment Funds (both registered and unregistered)	-	-
Total Exposure to Capital Market	-	-

E. Investment

(Figures in '000)

Particulars	Current Year	Previous Year
Value of Investments		
(i) Gross value of investments		
(a) In India	5,000.00/-	-
(b) Outside India	-	-
(ii) Provisions for Depreciation		
(a) In India	-	-
(b) Outside India	-	-
(iii) Net value of investments		
(a) In India	5,000.00/-	-
(b) Outside India	-	-



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

Movement of provisions held towards depreciation on investments		
(i) Opening balance	-	-
(ii) Add: Provisions made during the year	-	-
(iii) Less: Write-off / Written-back of excess provisions during the year	-	-
(iv) Closing balance	-	-

F. Forward Rate Agreement (FRA)/Interest Rate Swap

Particulars	(Figures in '000)	
	Current Year	Previous Year
(i) The notional principal of swap agreements	-	-
(ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	-	-
(iii) Collateral required by the HFC upon entering into swaps	-	-
(iv) Concentration of credit risk arising from the swaps	-	-
(v) The fair value of the swap book	-	-

G. Exchange Traded Interest Rate (IR) Derivative

Particulars	(Figures in '000)	
	Amount	
Notional principal amount of exchange traded IR derivatives undertaken during the year (instrument wise)	-	
Notional principal amount of exchange traded IR derivatives outstanding as on 31 st March 2024 (instrument wise)	-	
Notional principal amount of exchange traded IR derivatives outstanding and not "highly effective" (instrument wise)	-	
Mark-to-market value of exchange traded IR derivatives outstanding and not "highly effective" (instrument wise)	-	

- H. During the year under review, no penalty has been levied by the National Housing Bank (NHB).
- I. During the year under review, the company had not exceeded the prudential exposure limits in respect of any single or group borrower.
- J. During the year under review, the company had not given any unsecured advances/advances against the collateral of intangible assets.
- K. During the year under review, no amount has been withdrawn from the reserves.
- L. **Exposure to group companies engaged in real estate business**

S. No.	Description	(Figures in '000)	
		Amount	% Owned Funds
(i)	Exposure to any single entity in a group engaged in real estate business.	-	-
(ii)	Exposure to all entities in a group engaged in real estate business.	-	-



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

M. Provisions and Contingencies

(Figures in '000)

Break up of 'Provisions and Contingencies' shown under the Expenditure in Profit and Loss Account	Current Year	Previous Year
Provisions for depreciation on Investment	-	-
Provision towards NPA	2,960.01/-	1,424.37/-
Provision made towards Income tax	870.06/-	1,104.12/-
Other Provision and Contingencies (with details)	-	-

N. Concentration of Loans & Advances

(Figures in '000)

Particulars	Current Year	Previous Year
Total loans & advances to twenty largest borrowers	97,319.94/-	78,347.00/-
Percentage of loans & advances to twenty largest borrowers to total advances of the HFC (%)	56.64%	52.92%

o. Concentration of all Exposure (including off-balance sheet exposure)

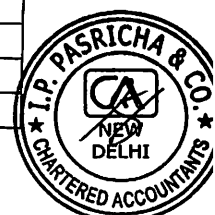
(Figures in '000)

Particulars	Current Year	Previous Year
Total exposure to twenty largest borrowers/ customers	1,01,119.94/-	78,347.00/-
Percentage of exposures to twenty largest borrowers/ customers to total exposure of the HFC on borrowers/ customers	57.58%	52.92%

P. Break up of Loans & Advances & Provisions thereon

(Figures in '000)

Break up of Loans & Advances & Provisions thereon	Housing		Non-Housing	
	Current year	Previous year	Current year	Previous year
Standard Assets				
a) Total Outstanding Amount	1,28,986.75/-	1,11,016.78/-	36,926.28/-	33,381.61/-
b) Provisions made	322.47/-	277.54/-	147.70/-	314.57/-
Sub- Standard Assets				
a) Total Outstanding Amount	2,792.37/-	-	-	-
b) Provisions made	418.85/-	-	-	-
Doubtful Assets – Category I				
a) Total Outstanding Amount	-	-	-	-
b) Provisions made	-	-	-	-
Doubtful Assets – Category II				
a) Total Outstanding Amount	2,668.23/-	2,668.23/-	3,020.18/-	3,029.27/-
b) Provisions made	1,067.29/-	667.05/-	3,020.18/-	757.31/-
Doubtful Assets – Category III				
a) Total Outstanding Amount	-	-	-	-
b) Provisions made	-	-	-	-
Loss Assets				
a) Total Outstanding Amount	-	-	-	-
b) Provisions made	-	-	-	-
Total				
a) Total Outstanding Amount	1,34,447.35/-	1,13,685.01/-	39,946.46/-	36,410.88/-
b) Provisions made	1,808.61/-	944.59/-	3,167.88/-	1,071.88/-



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

Note:

- a. The Total Outstanding Amount means Principal + accrued interest + other charges pertaining to loans without netting off.
- b. The category of Doubtful Assets will be as under:

Period for which the assets has been considered Doubtful	Category
Upto one year:	Category - I
One to three years:	Category - II
More than three years :	Category - III

Q. Concentration of NPAs

(Figures in '000)

Particulars	CurrentYear	PreviousYear
Total exposure to top ten NPA accounts	8,480.79/-	5,697.50/-

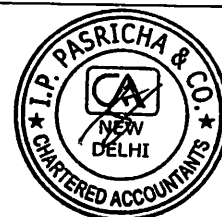
R. Disclosure of Complaints

Particulars	Current Year	Previous Year
No. of complaints pending at the beginning of the year	-	-
No. of complaints received during the year	-	-
No. of complaints redressed during the year	-	-
No. of complaints pending at the end of the year	-	-

S. Sector-wise NPAs

Sr. No.	Sector	Percentage of NPAs to Total Advances in that sector
A.	Housing Loans	
	Individuals	4.12%
	Builders/Project loans	-
	Corporates	-
	Others (specify)	-
B.	Non- Housing Loans	
	Individuals	7.70%
	Builders/Project loans	-
	Corporates	-
	Others (specify)	-

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HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

T. Movement of NPAs

(Figures in '000)

Particulars	Current Year	Previous Year
(i) Net NPAs to Net Advances (%)	2.38%	2.92%
(ii) Movement of NPAs (Gross)		
(a) Opening balance	5,697.50/-	7,021.22/-
(b) Additions during the year	2,792.37/-	-
(c) Reductions during the year	9.08/-	1,323.71/-
(d) Closing balance	8,480.79/-	5,697.51/-
(iii) Movement of Net NPAs		
(a) Opening balance	4,273.12/-	5,968.04/-
(b) Additions during the year	2,373.51/-	-
(c) Reductions during the year	2,672.18/-	1,694.91/-
(d) Closing balance	3,974.45/-	4,273.13/-
(iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
(a) Opening balance	1,424.37/-	1,053.18/-
(b) Provisions made during the year	3,081.95/-	371.19/-
(c) Write-off / write-back of excess provisions	-	-
(d) Closing balance	4,506.32/-	1,424.37/-

(i) Quantitative Disclosure:

Particulars	Currency Derivatives	Interest Rate Derivatives
(i) Derivatives (Notional Principal Amount)	-	-
(ii) Marked to Market Positions	-	-
(a) Assets (+)	-	-
(b) Liability (-)	-	-
(iii) Credit Exposure	-	-
(iv) Unhedged Exposures	-	-

(ii) Qualitative Disclosure: Since the Company has not involved in derivative transactions, risk management policy of the Company does not cover any such disclosure.

- a. Details of financing of parent company Products: Not Applicable
- b. Company had not obtained registration from any other financial sector regulators during the year.
- c. **Overseas Assets:**

Particulars	Current Year	Previous Year
Nil	-	-

d. Group Structure:

The company does not have any holding, Subsidiary or associates company.



HOMESHREE HOUSING FINANCE LIMITED
Notes Forming Part of Financial Statements for the Year Ended March 31, 2024

- e. **Off-Balance Sheet SPVs sponsored:**
(which are required to be consolidated as per accounting norms)

Name of SPV sponsored	Current Year		Previous Year	
	Domestic	Overseas	Domestic	Overseas
Nil	-	-	-	-

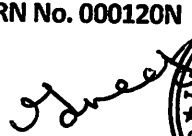
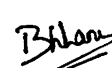
- f. **Principal Business Criteria:**

As per the Paragraph 4.1.17 of Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, RBI/2020-21/73 DOR.FIN.HFC.CC. No.120/03.10.136/2020-21; Principal Business Criteria for the Company to be classified as "Housing Finance Company" is that the Housing Finance business should constitute at least 60% of its total assets.

(Figures in '000)

Particulars	As at March 31, 2024	As at March 31, 2023
Financials assets in business of providing finance for housing	1,32,589.04/-	1,12,186.88/-
Financials assets in business of providing finance for housing to Individuals	1,32,589.04/-	1,12,186.88/-
Total Assets (net of intangible assets)	2,12,230.57/-	2,10,346.33/-
% of financials assets in business of providing finance for housing to total assets (net of intangible assets)	62.47%	53.33%
% of financials assets in business of providing finance for housing to Individuals to total assets (net of intangible assets)	62.47%	53.33%

As per the Company Financials for FY 2023-24, Overall Housing Loan – 62.47% and Housing Loan for individual – 62.47%, However as per direction Housing finance constitute at least 60% of its total assets, which not maintained by Company for FY 2022-23 having PBC Ratio to 53.33% for the same Board approved Business plan has been submitted to Reserve Bank of India and National Housing Bank on 15th June,2023 and 23rd June, 2023 respectively.

As per our audit report of even date attached herewith For I.P. Pasricha & Co. Chartered Accountants FRN No. 000120N  Maneet Pal Singh Partner Membership No. 516612 UDIN: 24516612BKCAMK2425 Place: New Delhi Date : 06/09/2024 	For and on behalf of the board of Homeshree Housing Finance Limited  Amit Singla Managing Director (DIN :06360385)  Jitender Khanna Director (DIN : 00064907)  Bharat Khanna Chief Financial Officer DOKPK3467J  Puja Kumari Company Secretary CESPK2109E Place: New Delhi Date: 06/09/2024 
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